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**Min Fu International Holding Limited**  
**民富國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8511)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**Yuet Sheung International Securities Limited**

Reference is made to the announcement (the “**Announcement**”) of Min Fu International Holding Limited (the “**Company**”) dated 30 November 2022 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled. The Placing was completed on 20 December 2022 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 80,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company immediately after the completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.069 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements), are approximately HK\$5,299,200. The Company intends to apply the entire net proceeds from the Placing for general working capital for operation.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing is set out below:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
Tecway Technology Limited	122,961,800	30.74%	122,961,800	25.62%
Theia Vision Capital Limited	47,503,200	11.88%	47,503,200	9.89%
IFG Swans Holding Ltd.	28,560,000	7.14%	28,560,000	5.95%
Placees	0	0.00%	80,000,000	16.67%
Other public Shareholders	200,975,000	50.24%	200,975,000	41.87%
Total	<u>400,000,000</u>	<u>100.00%</u>	<u>480,000,000</u>	<u>100.00%</u>

By order of the Board  
**Min Fu International Holding Limited**  
**Zeng Weijin**  
*Chairman*

Hong Kong, 20 December 2022

*As at the date of this announcement, the executive Directors are Mr. Zeng Weijin and Ms. Ye Jialing; non-executive Director is Mr. Zhou Ruizhao; and the independent non-executive Directors are Mr. Leung Gavin L., Mr. Ning Jie and Dr. Zhou Wenming.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website [www.minfuintl.com](http://www.minfuintl.com) and will remain on the "Latest Company Announcements" page on the HKEXnews website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting.*