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GME Group Holdings Limited
駿傑集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8188)

ANNOUNCEMENT PURSUANT TO RULE 17.20 OF THE GEM LISTING RULES

This announcement is made by GME Group Holdings Limited (the “**Company**”) pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that, on 9 December 2022 (after trading hours), Good Mind Engineering Limited (“**GMEHK**”), an indirect wholly-owned subsidiary of the Company, entered into a facility letter (the “**Facility Letter**”) with a licensed bank in Hong Kong (the “**Bank**”), whereby the Bank agreed to provide bank facilities of revolving loan and import invoice financing for the two construction contracts of GMEHK as referred in the Company’s announcement dated 31 August 2022 up to an aggregate maximum amount of HK\$30,000,000 (the “**Bank Facility**”). The availability of the Bank Facility is subject to, among other things, the Bank’s periodic review and the Bank’s overriding right of repayment on demand. The Bank Facility is effective and ready to be used from the date of this announcement.

Pursuant to the Facility Letter, among other conditions, certain specific performance obligations are imposed on the controlling shareholders of the Company, namely Mr. Chuang Chun Ngok Boris, Mr. Chuang Wei Chu, Ms. To Yin Ping and Ms. Chuang Yau Ka (the “**Controlling Shareholders**”). The Company undertakes that through the life of the Bank Facility, the Controlling Shareholders shall at all times collectively maintain not less than 50% of the issued share capital of the Company. Besides, Mr. Chuang Chun Ngok Boris shall remain as the chairman of the Company.

As at the date of this announcement, the Controlling Shareholders are interested in approximately 59.5% of the issued share capital of the Company in aggregate.

The Company will comply with the continuing disclosure obligations under Rule 17.23 of the GEM Listing Rules in its subsequent quarterly, interim and annual reports so long as circumstances giving rise to such obligations regarding the control of the Company exist.

By order of the Board
GME Group Holdings Limited
Chuang Chun Ngok Boris
Chairman and executive Director

Hong Kong, 21 December 2022

As at the date of this announcement, the executive Directors are Mr. Chuang Chun Ngok Boris and Mr. Chuang Wei Chu and the independent non-executive Directors are Mr. Lam Man Bun Alan, Mr. Lau Chun Fai Douglas and Ir Ng Wai Ming Patrick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.gmehk.com.