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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

CHANGE OF LONG STOP DATE OF THE SUBSCRIPTION AGREEMENT

Reference is made to the announcement of the Company dated 2 September 2022 (the “**Announcement**”) in relation to the Subscription Agreement. Unless otherwise defined, capitalized terms used herein shall denote the same meanings as those defined in the Announcement.

The Company announces that on 22 December 2022, the Company entered into a supplemental subscription agreement (the “**Supplemental Subscription Agreement**”), pursuant to which the Subscriber and the Company agree that the date to fulfil conditions of the Subscription Agreement has been changed from 31 December 2022 (the “**Long Stop Date**”) to 28 February 2023 (the “**Revised Long Stop Date**”). Save for the Revised Long Stop Date, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

Save and except for the aforesaid change of the Long Stop Date, all other terms of the Subscription Agreement shall remain unchanged and the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement) shall remain in full force and effect.

The Board considers the change the Long Stop Date is in the interests of the Company and the Shareholders as a whole.

General

Completion is subject to the fulfillment of the conditions precedent set out in the Subscription Agreement. As the Subscription (as supplemented by the Supplemental Subscription Agreement) may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 22 December 2022

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. LAU Wai Yan Lawson, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YEUNG Chun Yue David, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at www.hkexnews.hk for at least seven days after the date of publication and on the Company’s website at www.cstl.com.hk.