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HATCHER GROUP LIMITED

亦辰集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8365)

COMPLETION OF THE DISPOSAL OF 85% EQUITY INTEREST IN A SUBSIDIARY

Reference is made to the announcement of the Company dated 13 September 2021 and the circular (the “**Circular**”) of the Company dated 10 February 2022 in relation to the major transaction regarding the disposal of 85% of the entire issued share capital of Wealth Link Securities by the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the conditions precedent under the Disposal Agreement have been fulfilled and Completion took place on 23 December 2022. Immediately prior to Completion, HK\$3,500,000, being the remaining balance of the Consideration (the “**Remaining Balance of the Consideration**”) remains unpaid by the Purchaser. The Purchaser has proposed, and agreed by the Company, that the Remaining Balance of the Consideration shall be paid and settled on or before 31 March 2023.

The Board is of the view that given the circumstances, the arrangement referred to above is in the interest of the Company and its shareholders as a whole as it allows the Company to proceed with Completion.

Immediately after Completion, the Company holds a 15% equity interest in Wealth Link Securities, Wealth Link Securities ceases to be a subsidiary of the Company and that the financial result, assets and liabilities of Wealth Link Securities will no longer be consolidated into the accounts of the Group.

By Order of the Board
Hatcher Group Limited
Hui Ringo Wing Kun
Executive Director

Hong Kong, 28 December 2022

* *For identification purpose only*

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. Li Man Keung Edwin (*Executive Chairman*)

Mr. Hui Ringo Wing Kun

Mr. Yeung Chun Yue David (*Vice Chairman*)

Independent Non-executive Directors:

Mr. William Robert Majcher

Mr. Ho Lik Kwan Luke

Mr. Lau Pak Kin Patric

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company's website at www.hatcher-group.com.