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NOBLE ENGINEERING GROUP HOLDINGS LIMITED

怡康泰工程集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8445)

UPDATE ON THE POSSIBLE BUSINESS COOPERATION

Reference is made to the announcements (the “**Announcements**”) of Noble Engineering Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 August 2022 and 27 September 2022 in relation to the signing of the Memorandum of Understanding (“**MOU**”) between the Company and Royal Horse Industry Group (Thailand) Co., Ltd. (“**Thai Royal Horse Group**”) in relation to the Potential Project in Thailand. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

The Company has received feasibility study report of the new racetrack project in Bangkok and certain agreements entered by Thai Royal Horse Group or its associated corporation including but not limited to purchase the land of Potential Project, horse racing license, investment cooperation and legal opinion.

In the meantime, the Group is engaging proper professional parties to perform due diligence work on the Potential Project and is negotiating on the details of business cooperation. Further announcement(s) may be made by the Company as and when there is any material development in relation to the Potential Project.

By order of the Board

Noble Engineering Group Holdings Limited

Tse Chun Yuen

Chairman and executive Director

Hong Kong, 28 December 2022

As at the date of this announcement, the executive Directors are Mr. Tse Chun Yuen, Mr. Tse Chun Kuen, Mr. Tam Wing Yuen and Mr. Cao Yaquin; the non-executive Director is Ms. Dang Hongying; and the independent non-executive Directors are Mr. Wong Yiu Kwong Kenji, Ms. Chung Lai Ling and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and will be published on the Company’s website at www.nobleengineering.com.hk.