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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

TERMINATION OF PLACING AGREEMENT REGARDING PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Hao Bai International (Cayman) Limited (the “**Company**”) dated 6 December 2022 and 14 December 2022 (collectively, the “**Announcements**”) in relation to, among other things, the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that due to market conditions, on 28 December 2022 (after trading hours of the Stock Exchange), the Placing Agent and the Company have entered into a deed of termination (the “**Deed**”) pursuant to which the Company and the Placing Agent mutually agreed to terminate the Placing Agreement with effect from the date of the Deed, and all the rights, interests, obligations and liabilities whatsoever of the parties to the Placing Agreement arising thereunder or in relation to the Placing Agreement shall cease and determine and no party to the Placing Agreement shall have any claim against the other party in respect of any matter arising out of or in connection with the Placing Agreement.

The Board is of the view that the termination of the Placing Agreement has no material adverse impact on the business operation and financial position of the Group. The Company may consider engaging in further fundraising activity(ies) after taking into account the future development of the Group and the market sentiment. The Company will keep the market informed by way of announcement(s) in compliance with the requirements of the GEM Listing Rules as and when appropriate.

By order of the Board

Hao Bai International (Cayman) Limited

Shu Zhongwen

Chief Executive Officer and Executive Director

Hong Kong, 28 December 2022

As at the date of this announcement, the executive Directors are Mr. Wang Lun, Mr. Shu Zhongwen, Ms. Wong Wing Hung, Mr. Ng Wan Lok, Mr. Wang Xinliang and Mr. Lin Hann Ruey; the non-executive Director is Ms. Chen Xiaodan; and the independent non-executive Directors are Mr. Ma Meng, Mr. Li Ruyi, Ms. Yuen Wai Man and Mr. Cheung Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at <https://www.irasia.com/listco/hk/haobai/>.