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National Arts Group Holdings Limited
國藝集團控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8228)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR,
AUTHORISED REPRESENTATIVE, PROCESS AGENT
AND FINANCIAL CONTROLLER; AND
(2) RESIGNATION OF EXECUTIVE DIRECTOR AND
FINANCIAL MANAGER**

The Board hereby announces that with effect from 29 December 2022,

- (1) Mr. Cheng Wang Chun (“**Mr. Cheng**”) has tendered his resignation as an executive Director, an Authorised Representative and a Process Agent and the financial controller of the Group;
- (2) Mr. Ho Leung Ting (“**Mr. Ho**”) has tendered his resignation as an executive Director and the financial manager of the Group; and

**RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE,
PROCESS AGENT AND FINANCIAL CONTROLLER**

The board (the “**Board**”) of directors (the “**Director**”) of National Arts Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Cheng has tendered his resignation as an executive Director, an authorised representative (“**Authorised Representative**”) (pursuant to Rule 5.24 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)) of the Company, a process agent (“**Process Agent**”) to accept on the Company’s behalf service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Companies Ordinance**”) of the Company and the financial controller of the Group with effect from 29 December 2022.

Save as disclosed in this announcement, Mr. Cheng has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

RESIGNATION OF EXECUTIVE DIRECTOR AND FINANCIAL MANAGER

The Board also announces that Mr. Ho has tendered his resignation as an executive Director and the financial controller of the Group with effect from 29 December 2022.

Save as disclosed in this announcement, Mr. Ho have confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Cheng and Mr. Ho for their valuable contributions to the Company during their tenure of office. Following the resignation of Mr. Cheng and Mr. Ho, the Company has only one executive Director and one authorized representative, which has deviated from Rule 5.24 of GEM Listing Rules.

On behalf of the Board
National Arts Group Holdings Limited
Chow Kai Weng
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 December 2022

As at the date of this announcement, the Directors are as follows:

Chairman, Executive Director and Chief Executive Officer:
Mr. Chow Kai Weng

Executive Directors:
Mr. Cheng Wang Chun
Mr. Ho Leung Ting

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.nationalarts.hk on the “Investor Relations” page.