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## 新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8159)**

### RESIGNATION OF DIRECTORS AND CHIEF EXECUTIVE

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of China United Venture Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 December 2022:

- (i) Mr. Su Guang (“**Mr. Su**”) has resigned as an executive Director and the chief executive of the Company (the “**Chief Executive**”) due to his other business commitments;
- (ii) Dr. Chen Xiaofeng (“**Dr. Chen**”) has resigned as an executive Director due to his other business commitments;
- (iii) Mr. Yu Sanlong (“**Mr. Yu**”) has resigned as an executive Director, and ceased to be a member of the executive committee of the Company following his resignation; and
- (iv) Mr. Xu Lin (“**Mr. Xu**”) has resigned as an independent non-executive Director due to his other business commitments, and ceased to be a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company following his resignation.

Each of Mr. Su, Dr. Chen, Mr. Yu and Mr. Xu has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company or to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Su, Dr. Chen, Mr. Yu and Mr. Xu for their invaluable contributions to the Group during their tenure of service.

## **NON-COMPLIANCE WITH RULES 5.28 AND 5.36A OF THE GEM LISTING RULES**

Following the resignation of Mr. Su, Dr. Chen, Mr. Yu and Mr. Xu, the composition of the Board comprises three executive Directors, one non-executive Director and three independent non-executive Directors and hence the number of the members of each of the Audit Committee and Nomination Committee has fallen below the minimum number required under Rules 5.28 and 5.36A of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board is in the process of identifying a suitable candidate to fill the vacancy of the member of each of the Audit Committee and Nomination Committee and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and, in any event, within three-months pursuant to Rule 17.51(2) of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**China United Venture Investment Limited**  
**Wang Li Feng**  
*Vice Chairman & Executive Director*

Hong Kong, 29 December 2022

*As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Fan Xiaoling and Mr. Ni Xian; the non-executive Director is Mr. Huang Bin; and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Wu Lebin and Mr. Sui Fuxiang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at [www.glorymark.com.tw/hk/investor.htm](http://www.glorymark.com.tw/hk/investor.htm). In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*