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China Digital Video Holdings Limited

中國數字視頻控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8280)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by China Digital Video Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it has resolved to change the financial year end date of the Company from 31 December to 31 March with immediate effect. Accordingly, the forthcoming financial year end date of the Company will be 31 March 2023 and the next audited consolidated financial statements of the Group will cover a 15-month period from 1 January 2022 to 31 March 2023.

REASONS FOR THE CHANGE

The Board considers that the change of the Company’s financial year end date from 31 December to 31 March will enable the Group to rationalise and mobilise its resources with higher efficiency for the preparation of results announcements and financial reports given the change will:

- (1) better coincide with the seasonal operating cycle of the Group’s major customers, in particular, CCTV and other provincial- and municipal-level TV broadcasters and operators in China, given that their annual plans are usually finalised after the Chinese New Year Holiday which led to the delay of annual business plan of the Group. The change of financial year end date aligns with the actual business development and operating cycle of the Group and enable the Group to better allocate its resources to implement its business plan;

- (2) avoid competition of resources with other listed companies having a financial year end date of 31 December on results announcements and reports-related external services under the traditional peak reporting season in the market; and
- (3) remove the uncertainty from the variation in the dates of the Chinese New Year holiday which put pressure on the workflow.

The Board does not foresee any material adverse impact on the Group’s financial position and operations as a result of the change of financial year end date. There are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the change of financial year end date.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the change of the financial year end date of the Company, the Company will announce and publish its quarterly results and financial results with respect to the following financial periods on or before the following relevant deadlines:

Financial period covered	Deadline for publication of results announcement and financial report
Unaudited third quarterly results for the 12 months ended 31 December 2022.....	14 February 2023
Audited final results for the 15-month period from 1 January 2022 to 31 March 2023.....	30 June 2023
Unaudited first quarterly results for the 3 months ending 30 June 2023.....	14 August 2023
Unaudited interim results for the 6 months ending 30 September 2023	14 November 2023
Unaudited third quarterly results for the 9 months ending 31 December 2023	14 February 2024

Audited final results for the 12-month period
from 1 April 2023 to 31 March 2024 30 June 2024

By Order of the Board
China Digital Video Holdings Limited
ZHENG Fushuang
Chairman

Beijing , 30 December 2022

As at the date of this announcement, the executive Directors are Mr. ZHENG Fushuang, Mr. PANG Gang and Mr. LIU Baodong, and the independent non-executive Directors are Mr. Frank CHRISTIAENS, Ms. CAO Qian and Dr. LI Wanshou.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.cdv.com.