

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8159)**

### **(1) TERMINATION OF DISCLOSEABLE TRANSACTION; AND (2) CLARIFICATION ANNOUNCEMENT IN RELATION TO SUBSCRIPTION OF SHARES IN TARGET COMPANY**

References are made to (i) the announcement of China United Venture Investment Limited (the “**Company**”) dated 31 October 2022 in relation to, among other things, the subscription of shares in GEM Capital Management Limited (the “**Subscription Announcement**”); and (ii) the announcement of the Company dated 30 November 2022 in relation to, among other things, the extension of the date of Completion to a date falling on or before 31 December 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Subscription Announcement.

#### **TERMINATION OF THE SUBSCRIPTION**

The Board announces that on 30 December 2022, the parties to the Subscription Agreement have resolved to terminate the Subscription due to the change in economic environment and market condition. As at the date of this announcement, the Company has not paid any consideration in relation to the Subscription. The Directors are of the view that the termination of the Subscription would not have any material adverse impact on the business operation or financial position of the Group.

#### **THE SUBSCRIPTION ANNOUNCEMENT**

In addition to the information disclosed in the Subscription Announcement, the Board wishes to provide the following information in relation to the Subscription:

As at the date of the Subscription Announcement, the Target Company was wholly-owned by Shangri-La Holdings Limited, a company which was wholly-owned by Mr. Yang Xinjiang (楊新疆), an Independent Third Party.

The Board also noted certain inadvertent clerical and translation error in the Subscription Announcement and wishes to clarify the following:

1. Paragraph two of page 3 of the Subscription Announcement which was read as:

*“The Target Company and GIML is the manager of Guangdong-Hong Kong-Macao Greater Bay Area Fund-of-Fund (粵港澳大灣區發展母基金), which is mainly responsible for cooperating with and providing services to central enterprises and local state-owned assets for cross-border investments by utilizing overseas funds from overseas institutional investors based on finance development guiding beliefs and operation concepts, so as to bring these cross-border projects and competitive projects to Zhuhai. While providing support to attract more investments to Zhuhai, it merges with China’s development strategies, and stabilise to grasp the unprecedented international changes, in order to realize the domestic circulation by external circulation, and take the domestic circulation as the center to form a new landscape that both the domestic and external circulations could compliment with each other.”*

should be replaced with (with the changes bolded and underlined for easy reference):

*“**GIML would be** the manager of Guangdong-Hong Kong-Macao Greater Bay Area Fund-of-Fund (粵港澳大灣區發展母基金), which **would be** mainly responsible for cooperating with and providing services to central enterprises and local state-owned assets for cross-border investments by utilizing overseas funds from overseas institutional investors based on finance development guiding beliefs and operation concepts, so as to bring these cross-border projects and competitive projects to Zhuhai. While providing support to attract more investments to Zhuhai, it merges with China’s development strategies, and stabilise to grasp the unprecedented international changes, in order to realize the domestic circulation by external circulation, and take the domestic circulation as the center to form a new landscape that both the domestic and external circulations could compliment with each other.”*

2. The company name disclosed as “金石國際投資管理有限公司” in paragraph one of page 3 of the Chinese version of the Subscription Announcement should be replaced with “金石投資管理有限公司” (i.e. Goldstone Investment Management Limited (GIML)).

By order of the Board  
**CHINA UNITED VENTURE INVESTMENT LIMITED**  
**Ni Xian**  
*Executive Director*

Hong Kong, 30 December 2022

*As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Fan Xiaoling and Mr. Ni Xian; the non-executive Director is Mr. Huang Bin; and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Wu Lebin and Mr. Sui Fuxiang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at [www.glorymark.com.tw/hk/investor.htm](http://www.glorymark.com.tw/hk/investor.htm). In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*