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China Digital Video Holdings Limited

中國數字視頻控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8280)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Digital Video Holdings Limited (the “**Company**”) announces that, due to her personal health condition, with effect from January 3, 2023, Ms. Cao Qian (“**Ms. Cao**”) resigned as an independent non-executive Director. Ms. Cao also ceased to be the chairlady of the audit committee (the “**Audit Committee**”) and the member of the nomination committee of the Company.

Ms. Cao has confirmed that she has no disagreement with the Board. In addition, there are no matter in relation to her resignation that should be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Upon resignation of Ms. Cao as an independent non-executive Director, the number of independent non-executive Directors and the members of Audit Committee falls below the minimum number required under Rule 5.05(1) and Rule 5.28 of the GEM Listing Rules and the terms of reference of the Audit Committee. In addition, none of the remaining independent non-executive Directors have appropriate professional qualifications or accounting or related financial management expertise as required under Rule 5.05(2) of the GEM Listing Rules following the resignation of Ms. Cao.

The Company is in the process of identifying suitable candidate to fill the vacancies as soon as practicable in any event within three months from January 3, 2023 in order to ensure compliance by the Company with the requirements under the Rules Governing the Listing of Securities on GEM of the Stock Exchange. The Company will make further announcement as and when appropriate.

The Board would like to express its gratitude to Ms. Cao for her contribution towards the Company during her tenure of service.

By order of the Board of
China Digital Video Holdings Limited
Zheng Fushuang
Chairman

Hong Kong, January 3, 2023

As at the date of this announcement, the Board comprises Mr. Liu Baodong, Mr. Pang Gang and Mr. Zheng Fushuang as executive Directors; and Mr. Frank Christiaens and Dr. Li Wanshou as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at <http://www.cdv.com/>.