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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Au Yeung Lok Yee (“**Ms. Au Yeung**”) has been appointed as an executive director of the Company with effect from 4 January 2023.

The biographical details of Ms. Au Yeung is set out below:

Ms. Au Yeung, aged 24, possess 5 years of experience in business operation on food and beverage, and hospitality industry. Prior to joining the Company, she was one the partner of a Chinese cuisine restaurant. From March 2019 to March 2022, Ms. Au Yeung served as an operation director of the restaurant and she has been responsible for the daily operation and supply chain management.

The Company has entered into a service agreement with Ms. Au Yeung in relation to her appointment as an executive Director for an initial term of two years commencing from 4 January 2023. Ms. Au Yeung is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Ms. Au Yeung is entitled to receive a remuneration of HK\$600,000 per annum. The remuneration package of Ms. Au Yeung was determined and approved by the Board with reference to her experience and duties and responsibilities in the Company as well as the Company’s performance and the prevailing market condition. The remuneration shall be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to her responsibility and performance.

As at the date of this announcement, Ms. Au Yeung (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information which is required to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company.

The Board would like to express its warmest welcome to Ms. Au Yeung on her appointment.

By order of the Board
Dragon King Group Holdings Limited
Shen Taiju
Chairman

Hong Kong, 4 January 2023

As at the date of this announcement, the Board comprises Ms. Shen Taiju (Chairman) and Ms. Au Yeung Lok Yee as executive Directors; and Mr. Wong Luen Tung, Dr. Chung Ling Cheong Dicky and Mr. Mtafi Rachid Rene as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company at www.dragonkinggroup.com.