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YONGAN HOLDINGS 浙江永安融通控股股份有限公司

ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China) (Stock Code: 8211)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE TRANSACTION ON THE POSSIBLE DISPOSAL OF THE UNLISTED FUND

Reference is made to the announcement of Zhejiang Yongan Rongtong Holdings Co., Ltd.* (the "Company") dated 30 December 2022 (the "Announcement"), in relation to the Property Share Transfer Agreement for the Possible Disposal of the 24.637% limited partnership interest in the Unlisted Fund entered into between the Company and 共青城灏鈅創業投資合伙企業(有限合伙)(Gongqing Chenghaoyue Venture Capital Partnership (Limited Partnership) on 30 December 2022. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The purpose of this announcement is to provide further information in relation to the Possible Disposal.

THE PRINCIPAL BUSINESS OF THE COMPANY

The principal activities of the Company are (i) the manufacture, and sales of woven fabrics and (ii) the provision of woven fabrics subcontracting services.

THE EXPECTED GAIN FROM THE POSSIBLE DISPOSAL

As disclosed in the Announcement, subject to the approval from the general partner and the other limited partners of the Unlisted Fund in accordance with the Limited Partnership Agreement, the total consideration for the Possible Disposal was approximately RMB8,949,000 (equivalent to approximately HK\$10,018,000)("**Consideration**") which shall be settled in cash by way of bank transfer on or before 15 January 2023 after signing the Property Share Transfer Agreement (or such later date as the parties of the Property Share transfer Agreement may agree in writing). The fair value of the Limited Partnership Interest as at 30 September 2022 was approximately RMB7,696,000 (equivalent to approximately HK\$8,616,000), compare to the Consideration of approximately RMB8,949,000, the expected gain from the Possible Disposal was approximately RMB1,253,000 (equivalent to approximately HK\$1,402,000) or approximately 16.28%.

Save as disclosed above, all information and contents stated in the Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board Zhejiang Yongan Rongtong Holdings Co., Ltd.* Lou Lijiang Chairman

Zhejiang, the PRC, 4 January 2023

As at the date of this announcement, the executive Directors are Mr. Lou Lijiang (Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; the non-executive Director is Mr. Xia Zhenbo (Deputy Chairman); the independent non-executive Directors are Mr. Yu Weidong, Mr. Yuan Lingfeng and Mr. Zhang Jianyong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.zj-yongan.com.

For the purpose of this announcement, all amounts denominated in RMB have been converted in HK\$ at the rate of RMB1 = HK\$1.1195 for illustrative purpose

* For identification purposes only