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國農金融投資有限公司
China Demeter Financial Investments Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8120)

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 5 January 2023, Mr. Ng Man Chun Paul has been re-designated from a non-executive Director to an executive Director and will remain as the chairman of the Board.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of China Demeter Financial Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that due to reallocation of responsibilities amongst the Group’s management, with effect from 5 January 2023, Mr. Ng Man Chun Paul (“**Mr. Ng**”) has been re-designated from a non-executive Director to an executive Director and will remain as the chairman of the Board.

Mr. Ng has confirmed that he has no disagreement with the Board and the Company, and that there is no other matter relating to his re-designation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The biographical details of Mr. Ng are set out below:

Mr. Ng, aged 51, was appointed as an executive Director with effect from 15 November 2016 and re-designated to a non-executive Director from 4 October 2021 before his re-designation as an executive Director as set out in this announcement. He has been appointed as the chairman of the Board, with effect from 14 June 2019. Mr. Ng was also the chief executive of the Company from 15 November 2016 to 1 December 2020. Mr. Ng obtained a Bachelor of Science from Columbia University, New York, the United States of America in May 1993.

Prior to joining the Group, he has worked in various international investment banks and securities firms and is experienced in the area of finance and investments. Mr. Ng is (i) a cousin of Mr. Ng Ting Ho, an executive Director; and (ii) a cousin of Mr. Ng Ting Kit, a controlling shareholder of the Company.

Mr. Ng was a director of the following private companies incorporated in Hong Kong, which were dissolved by way of striking off or deregistration under section 291 or 291AA of the predecessor Companies Ordinance (Cap. 32 of the Laws of Hong Kong):

| Name of company | Nature of business before dissolution | Date of dissolution | Method of dissolution |
|------------------------------|----------------------------------------------|----------------------------|---------------------------------------------|
| Asia Euro Properties Limited | Inactive | 6 September 2002 | Deregistration of a defunct private company |
| Billion Free Limited | Inactive | 27 September 2002 | Striking off |
| Jetwell Enterprises Limited | Inactive | 20 September 2002 | Deregistration of a defunct private company |
| Sky Global Limited | Inactive | 11 January 2002 | Deregistration of a defunct private company |
| Skynet International Limited | Inactive | 18 March 2011 | Deregistration of a defunct private company |

As confirmed by Mr. Ng, each of the above companies was inactive at the time when they were dissolved and so far as he was aware, the dissolution of these companies has not resulted in any liability or obligation being imposed against him.

As at the date of this announcement, save as disclosed above, Mr. Ng (i) did not hold any other major appointment and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) did not hold any other position with the Company or other members of the Group; and (iii) did not have any relationship with any Director, senior management, or substantial shareholders (having the meaning ascribed to them in the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited).

As at the date of this announcement, Mr. Ng is interested in 3,845,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Pursuant to the service agreement entered into between Mr. Ng and the Company, Mr. Ng has been appointed as executive Director for a term of one year commencing from 5 January 2023, subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company. Mr. Ng is entitled to a total remuneration of HK\$50,000 per month and a discretionary bonus, which was determined with reference to his experience, duties, responsibilities and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the re-designation of Mr. Ng that need to be brought to the attention of the shareholders of the Company.

On behalf of the Board
China Demeter Financial Investments Limited
Ng Man Chun Paul
Chairman

Hong Kong, 5 January 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Ting Ho, Mr. Chan Chi Fung and Mr. Ng Man Chun Paul; and three independent non-executive Directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website (www.hkexnews.hk) for a minimum period of seven days from the date of publication and on the Company’s website (www.chinademeter.com).