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## **ECI Technology Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8013)**

### **PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of ECI Technology Holdings Limited (the “**Company**”) became aware on 5 January 2023 that Mr. Fung Tak Chung, an independent non-executive Director, a member of the nomination committee of the Board (the “**Nomination Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”), and a member of the audit committee of the Board (the “**Audit Committee**”) passed away on 17 December 2022 and he has ceased to be a Director on the same date accordingly.

Mr. Fung Tak Chung had served as an independent non-executive Director of the Board since 17 February 2017 and was a member of the Nomination Committee, Remuneration Committee and Audit Committee. During his tenure, Mr. Fung Tak Chung performed his duties with due diligence and dedication, and he fulfilled his responsibilities and obligations as a director faithfully and honestly, thus making great contributions to the development of the Company. The Directors, supervisors, senior management personnel and all staff of the Company would like to express their sincere gratitude to the effort and contributions to the Company made by Mr. Fung Tak Chung and to express their immense sadness over the passing of Mr. Fung Tak Chung and offer the deepest condolences to his family.

Pursuant to the Rule 5.05(1) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), the board of directors of a listed issuer must include at least three independent non-executive directors. Pursuant to Rule 5.28 of the GEM Listing Rules, the Audit Committee of a listed issuer must comprise a minimum of three members. Pursuant to Rule 5.34 of the GEM Listing Rules, the Remuneration Committee of a listed issuer must comprise a majority of independent non-executive directors. Pursuant to Rule 5.36A of the GEM Listing Rules, the Nomination Committee of a listed issuer must comprise a majority of independent non-executive directors.

Following the passing away of Mr. Fung Tak Chung, the number of independent non-executive Directors decreased from 4 to 3, representing not less than one-third of the members of the Board, which still meets the minimum number as required under Rule 5.05 of the GEM Listing Rules.

The Board also confirms that the compositions of the Audit Committee, the Remuneration Committee and the Nomination Committee still comply with the requirements under Rules 5.28, 5.34 and 5.36A of the GEM Listing Rules respectively.

By Order of the Board  
**ECI Technology Holdings Limited**  
**Dr. Ng Tai Wing**  
*Chairman and Chief Executive Officer*

Hong Kong, 6 January 2023

*As at the date of this announcement, the Board comprises six Directors, including three executive Directors, namely Dr. Ng Tai Wing (Chairman and Chief Executive Officer), Ms. Wong Tsz Man and Mr. Law Wing Chong; and three independent non-executive Directors, namely Mr. Hui Chun Ho Eric, Mr. Sung Wai Tak Herman and Dr. Chow Kin San.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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