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**JIMU GROUP LIMITED**  
**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8187)**

## **GRANT OF SHARE OPTIONS**

This announcement is made by Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **THE GRANT OF SHARE OPTIONS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 6 January 2023, a total of 14,400,000 share options (“**Option(s)**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for ordinary shares of HK\$0.021 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 11 May 2016, subject to acceptance of the Grantees.

The following are the details of the Options granted:

Date of grant:	6 January 2023
Exercise price of the Options granted:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.021 per Share, which is the highest of:  (a) the closing price of HK\$0.021 per Share as quoted on the Stock Exchange on the date of grant;  (b) the average closing price of HK\$0.021 per Share as quoted on the Stock Exchange for the five business days immediately preceding the date of grant; and  (c) the nominal value of HK\$0.01 each of the Share.

Number of Options granted:	14,400,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant:	HK\$0.021 per Share
Validity period of the Options:	The Options shall be valid for 10 years commencing from the date of grant
Vesting Period of the Options:	100% of Options granted shall be vested to the Grantees on 6 January 2024
Performance target of the Options:	Subject to the Grantees' continued service relationship with the Group for not less than one year from the date of grant and the revenue of the Group for the year ended 31 December 2023 being not less than HK\$10 million
Clawback mechanism:	No clawback mechanism

All the Grantees are either Directors or employees or consultant of the Group. Among the Options granted, 14,400,000 Options were granted to two Grantees, details of which are as follows:

<b>Name of Grantees</b>	<b>Position and relationship with the Company</b>	<b>Number of Options granted</b>
Tsang Hing Bun	Executive Director	7,200,000
Grantee A	General manager of a subsidiary of the Group	<u>7,200,000</u>
	<b>Total</b>	<b><u><u>14,400,000</u></u></b>

The Company believes that the grant of Options to the Grantees provides motivations for them to continue to create value for the Company without affecting the operating cost of the Company. The number of Options granted to them is determined with reference to the market conditions and the potential benefits and/or income they may bring to the Group with the work they are involved in.

The grant of Options to the above Grantees has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules and the remuneration committee of the Board pursuant to the code provision E.1.2 (i) of the Corporate Governance Code contained in Appendix 15 of the GEM Listing Rules.

Subsequent to the grant of Options, the number of Shares available for future grant pursuant to the share option scheme of the Company adopted on 11 May 2016 is 33,600,000 Shares.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

By order of the Board  
**Jimu Group Limited**  
**Wei Ju**  
*Executive Director*

Hong Kong, 6 January 2023

*As at the date of this announcement, the executive Directors of the Company are Ms. Wei Ju and Mr. Tsang Hing Bun; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup8187.com>.*