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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) announces that:

- (1) Mr. Wong Chung Wai will be appointed as an independent non-executive Director of the Company, a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 10 January 2023;
- (2) The Composition of the Audit Committee, Remuneration Committee and Nomination Committee of the Company will be changed.

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Appointment of Mr. Wong Chung Wai

The Board is pleased to announce that, with effect from 10 January 2023, Mr. Wong Chung Wai (“**Mr. Wong**”) will be appointed as an independent non-executive director of the Company, a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Wong, aged 47, was educated at Monash University in Melbourne with a Degree in Civil Engineering and Masters in Business Systems (Information Technology). Upon graduation, he gained working experiences across industries such as construction, trading as well as manufacturing. Mr. Wong is currently the founder and director of K.S. Machinery (HK) Limited, a packaging machinery manufacturing and trading company while he held senior management position leading the sales team in a trading company which has its own manufacturing facilities in Southern China between 2004 and 2019.

Mr. Wong was appointed as an independent non-executive director of Hang Tai Yue Group Holdings Limited (a company previously known as Computech Holdings Limited, listed on the GEM Board of the Stock Exchange, stock code: 8081) between 10 June 2011 and 15 December 2011.

Mr. Wong has entered into a letter of appointment with the Company, for a term of one year commencing from 10 January 2023, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than one month's written notice to the other party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. He is entitled to receive a monthly director's fee of HK\$8,000. Mr. Wong's emolument is determined based on his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, Mr. Wong does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Wong for joining the Company.

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that Mr. Wong Chung Wai will be appointed as a member of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 10 January 2023.

NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Mr. Wong, the Company will have 2 independent non-executive directors. The number and composition of independent non-executive directors fail to meet the requirements under (i) Rule 5.05(1) of the GEM Listing Rules which requires the board of directors must include at least 3 independent non-executive directors; (ii) Rule 5.05(A) of the GEM Listing Rules which requires the Company must appoint independent non-executive directors representing at least one-third of the board; and (iii) Rule 5.28 of the GEM Listing Rules requires the audit committee to comprise a minimum of three members and at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required in Rule 5.05(2).

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Siu Kit
Executive Director

Hong Kong, 10 January 2023

As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit and Mr. Yeung Chi Shing; the non-executive Director is Mr. Au Ka Wai; and the independent non-executive Directors are Mr. Ip Hoi Fan and Mr. Wong Chung Wai.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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