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**CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED**  
**基石科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8391)**

**VOLUNTARY ANNOUNCEMENT**

**BUSINESS UPDATE IN RELATION TO  
THE COMPLETION OF THE FIRST EHSS PROJECT**

Reference is made to the announcement of Cornerstone Technologies Holdings Limited (the “**Company**”) dated 6 May 2022 (the “**Announcement**”) in relation to the first project under the EV-Charging at Home Subsidy Scheme (“**EHSS**”) awarded to the Company. EHSS is a subsidy scheme rolled out and backed by the Government of Hong Kong Special Administration Region for HK\$3.5 billion in total to subsidise the installation of EV charging-enabling infrastructure in car parks of existing private residential buildings.

Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as set out in the Announcement.

**COMPLETION OF THE EHSS PROJECT**

The Board of Directors of the Company is pleased to announce that on 12 January 2023, the first EV-charging Project under EHSS that was awarded to Cornerstone EV Charging on 6 May 2022 has been successfully completed. The project covers a total of 302 parking spaces, fully subsidized under the scheme for the installation of EV-charging-enabling infrastructure, facilitating EV owners to install EV chargers in their own parking spaces within the car park.

The Board is of the view that the completion of the first EHSS project is one of the many important milestones of the Company, paving its path towards sustainable growth within the EV-charging ecosystem. The Company will continue to capture market share in EHSS as well as develop its various business segments in building an integrated and extensive charging network across Hong Kong, further strengthening its leading position in the industry.

On behalf of the Board  
**Cornerstone Technologies Holdings Limited**  
**LIANG Zihao**  
*Co-Chairman and Executive Director*

Hong Kong, 13 January 2023

*As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. LAU Wai Yan Lawson, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YEUNG Chun Yue David, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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