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ORIENT SECURITIES INTERNATIONAL HOLDINGS LIMITED
東方滙財證券國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8001)

CHANGE OF FINANCIAL YEAR END DATE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Orient Securities International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that it has resolved to change the financial year end date of the Company from 31 December to 31 March (the “**Change of FY End Date**”) and determine that the next financial year end date of the Company immediately following its last financial year ended 31 December 2021 be 31 March 2023.

REASONS FOR THE CHANGE OF FINANCIAL YEAR END DATE

Based on the discussions of the loan receivables recovery committee under the Board and the advice obtained from the new auditor of the Company (the “**Auditor**”), the completion of the audit process (the “**Audit Process**”) for the annual audit of the Group’s financial results for the financial year ended 31 December 2022 (the “**2022 Annual Results**”) will be subject to (i) a legal review of the existing loan arrangements, which involves certain cross-border guarantee or security provided by borrowers to guarantee or secure his/her/its debt owed to the Group, by independent legal adviser; and (ii) an assessment on the practicability of the enforcement procedures to take and cost in case of a debt recovery.

After consulting the independent legal adviser engaged by the Company on early January 2023, the Directors noted that the time required to complete the necessary Audit Process as mentioned above is expected to be approximately two to three months, taking into account severe disruptions caused by current situation of the COVID-19 pandemic in the People’s Republic of China (the “**PRC**”) and the Chinese New Year holidays. As a result, the Audit Process may not be fully completed by end of March 2023.

* For identification purposes only

The Board considers that the Change of FY End Date will enable the Group to remove the uncertainty from completion of the Audit Process which may cause a significant delay in the publication of the 2022 Annual Results. Also, as at the date of this announcement, all operating subsidiaries of the Company are incorporated in Hong Kong, the Board considers that the Change of FY End Date enables the Group to align the financial year end date of the Company with that of the Hong Kong government which is generally adopted for tax reporting in Hong Kong with the benefit of facilitating timely and efficient financial reporting.

The Board does not foresee any material financial implications on the Group as a result of the Change of FY End Date nor is there any other matter of significance that needs to be brought to the attention of the holders of securities of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the Change of FY End Date, the Company will announce and publish the financial results and financial reports with respect to the following reporting periods as follows:

Financial reporting periods covered	Deadline for publication of results announcement and financial report
Unaudited second interim results for the three months and twelve months ended 31 December 2022	14 February 2023
Audited financial results for the fifteen months ending 31 March 2023	30 June 2023

By order of the Board
Orient Securities International Holdings Limited
Lee Nga Ching
Executive Director

Hong Kong, 13 January 2023

As at the date of this announcement, the Board comprises (i) Mr. Shiu Shu Ming, Ms. Lee Nga Ching and Ms. Suen Tin Yan as the executive Directors; and (ii) Mr. Siu Kin Wai, Mr. Tang Chung Wai and Ms. Chan Man Yi as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.orientsec.com.hk.