

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZACD GROUP LTD.

杰地集團有限公司*

(a company incorporated in the Republic of Singapore with limited liability)

(Stock Code: 8313)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO MAJOR TRANSACTION**

Reference is made to the announcement (the “**Announcement**”) of ZACD Group Ltd. (the “**Company**”) dated 28 December 2022 in relation to the grant of put option to an investor subscribing in ZACD LV Development Fund. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 19.41(a) of the GEM Listing Rules and as stated in the Announcement, the circular containing, among other matters, (i) Subscription Agreements and the side letters; (ii) financial information of the Group; and (iii) other information in accordance with the GEM Listing Rules will be despatched to the Shareholders of the Company on or before 19 January 2023.

As additional time is required to finalise certain information to be included in the circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rule 19.41(a) of the GEM Listing Rules and expects to despatch the circular on or before 14 February 2023.

Further announcement(s) will be published by the Company in accordance with the GEM Listing Rules when there are any matters may affect the abovementioned schedule.

By Order of the Board

ZACD Group Ltd.

Sim Kain Kain

Chairman and Executive Director

Singapore, 19 January 2023

As at the date of this announcement, the Board of the Company comprises five (5) executive Directors, namely, Mr. Yeo Choon Guan (Yao Junyuan), Ms. Sim Kain Kain, Mr. Mark Oh Keng Kwan, Mr. Patrick Chin Meng Liong and Ms. Yong Sze Wan, Cheryl; three (3) independent non-executive Directors, namely, Mr. Kong Chi Mo, Dato' Dr. Sim Mong Keang and Mr. Lim Boon Yew; and one (1) non-executive Director, namely Mr. Chew Hong Ngiap, Ken.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website at www.hkgem.com and remain on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.zacdgroup.com.

In the event of any inconsistency between the Chinese version and the English version of this announcement, the latter shall prevail.

** for identification purposes only*