

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KIRIN GROUP HOLDINGS LIMITED
麒麟集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8109)
(In Compulsory Liquidation)

DECISION OF THE LISTING COMMITTEE
ON CANCELLATION OF LISTING

The announcement is made by Kirin Group Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 14 December 2021, 7 January 2022, 12 May 2022, 25 May 2022, 21 June 2022, 14 September 2022, 9 December 2022 and 16 December 2022 (collectively, the “**Announcements**”) in respect of, among other things, the winding-up order made against the Company and the resumption guidance. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING COMMITTEE

On 20 January 2023, the Company received a letter (the “**Letter**”) from the Stock Exchange notifying the Company that the GEM Listing Committee of the Stock Exchange (the “**GEM Listing Committee**”), having considered that the Company had not met any of the Resumption Guidance, decided to cancel the Company’s listing under Rule 9.14A of the GEM Listing Rules (the “**Decision**”).

Under Chapter 4 of the GEM Listing Rules, the Company has the right to have the Decision referred to the GEM Listing Review Committee of the Stock Exchange (the “**GEM Listing Review Committee**”) for review within seven business days of the issue of the Decision (i.e. on or before 3 February 2023) (the “**LRC Review**”). If the Company decides not to request to have the LRC Review, the last day of listing of the Company’s shares will be on 8 February 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 9 February 2023.

The Company is in the process of reviewing the Decision and is discussing the same internally and with its professional advisers, and will consider whether to lodge a request for LRC Review. The Liquidators would like to remind the Shareholders and potential investors of the Company that (i) the

Company may or may not proceed with the LRC Review; and (ii) the outcome of such review, if undertaken, is uncertain. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders who have any queries about the implications of the Decision are advised to obtain appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 11:58 a.m. on 13 December 2021 and will remain suspended until further notice.

For and on behalf of
Kirin Group Holdings Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 27 January 2023

As at the date of this announcement, the Board comprises Mr. Wang Jinhan, Mr. Zhou Wenjun, Mr. Wang Jiankun, Mr. Hung Tat Chi Alan and Mr. Zhang Yang as the executive Directors and Mr. Lee Cheung Yuet Horace as the independent non-executive Director. All powers of the Directors ceased upon granting of the winding-up order by the High Court on 13 December 2021.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liabilities.