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Crypto Flow Technology Limited 加幂科技有限公司

(formerly known as Loto Interactive Limited 樂透互娛有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcement of Crypto Flow Technology Limited dated 3 January 2023 in relation to the disposal of businesses (the "Announcement"). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

As set out in the Announcement, the Company has obtained written approval in respect of the Disposal pursuant to Rule 19.44 of the GEM Listing Rules. Pursuant to Rule 19.41(a) of the GEM Listing Rules, the circular (the "Circular") relating to the Disposal shall be despatched to the Shareholders within 15 business days after publication of the Announcement, i.e. 27 January 2023. It is also stated in the Announcement that the Circular is expected to be despatched to the Shareholders on or before 27 January 2023.

As additional time is required to prepare and finalise certain information, including but not limited to the statement of indebtedness and working capital sufficiency statement, to be contained in the Circular, it is expected that the Circular will be despatched on or before 28 February 2023.

Further announcement(s) in relation to the Disposal will be published by the Company in accordance with the GEM Listing Rules when necessary.

By order of the Board

Crypto Flow Technology Limited

Huang Yibin

Chief Executive Officer and Executive Director

Hong Kong, 27 January 2023

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman) and Mr. Huang Yibin (Chief Executive Officer) and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Chu, Howard Ho Hwa, Mr. Tong, I Tony and Mr. Sun Yuqiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.