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KML Technology Group Limited

高萌科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by KML Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company in relation to the latest business development of the Group.

Completion of the first electric vehicle (“EV”) charging facilities installation project

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, KML Engineering Limited (“**KML**”), an indirectly wholly-owned subsidiary of the Company, has successfully completed the installation of EV charging facilities at Tai O on-street parking spaces. The Group welcomed the EV-charging at Home Subsidy Scheme (“**EHSS**”) which launched by the government and subsidised the installation of EV charging-enabling infrastructure (EVCEI) in the car parks of the private residential buildings, and has already actively participated in the tendering works of EHSS consultancy and installation services. The Group will continue to connect with more organisations for the provision of good quality EV charging infrastructure installation solutions and professional consultancy services.

Updates on automatic fare collection (“AFC”) system project progress and new contract award

KML is honoured to be invited again to participate in the project of AFC system for Taiwan Taoyuan Airport Metro A22 Laojie River Station, and has successfully provided automated fare gates supporting various mobile payment methods payment including mobile apps, credit cards, QR codes, Alipay, and iPASS Card. The Group is committed to providing customers with high-quality mobile ticketing and digital payment solutions and services, and also attaches great importance to the development of innovative payment systems for transportation. The Group will continue to consolidate its position in the railway market in the region, and actively promote smart products and technologies to the ferry pier for bringing convenience to more commuters.

Recently, KML has successfully won a bid for a project in relation to the provision of the design and deployment of a ferry fare collection system for a new customer who operates licensed outlying islands ferry services (the “**Project**”). It is expected that a substantial portion of our works under the Project will be completed in the year 2023.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made on the Project.

The Board wishes to update the Shareholders and potential investors of the Company of the latest developments in the Company's recent business. The Company will continue to seize market opportunities to promote business development and to benefit the Company as a whole in the long run and optimize value to its shareholders.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KML Technology Group Limited
Luk Kam Ming
Chairman and Executive Director

Hong Kong, 30 January 2023

As at the date of this announcement, the executive Directors are Mr. LUK Kam Ming, Mr. CHAN Chak Lun Philip, Mr. LUK Kwai Lung and Mr. LUK Yin Cheung; and the independent non-executive Directors are Mr. LAU On Kwok, Mr. LAW Wing Chi Stephen, Dr. TSE Chi Kong and Mr. Yu Wing Lok Garry.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for a minimum period of 7 days from the date of publication and the Company's website at www.kml.com.hk.