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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

**VOLUNTARY ANNOUNCEMENT
THE GROUP STRENGTHENS ITS PRESENCE
IN THE ASIA PACIFIC REGION AND GREATER BAY AREA**

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the latest information of the business development of the Company for its shareholders and potential investors.

The Company has recently expanded its business venture to the Malaysian Green Building, Sustainability, Environmental, Social and Governance (“**ESG**”) market and established an office in Kuala Lumpur, Malaysia in the 2nd half of 2022. The presence of the Group in the Asia Pacific Region has started in Thailand and Singapore in 2020 and now the strategic hub in Malaysia.

The Group strives to develop China market, and has collaborated with its business partners in Macau and Hong Kong to establish a branch office in Hengqin, Zhuhai in January this year, adding a stronghold to capture the substantial business opportunities of green and low-carbon industries in the Mainland China. The Group endeavours to expand its project portfolio across Southeast Asia riding on the Belt and Road Initiative, as well as from the Greater Bay Area to the other parts of Mainland China. The Group is of the view that this strategic action will significantly enhance its status as a leading sustainability and environmental consultancy services provider in the Green Building, Sustainability, ESG, Green Finance, Green Technology, Renewable Energy, Carbon Credit, Climate Change, Carbon Neutrality market. The Group also believes that the cooperation with regional partners will complement the Group’s existing expertise and elevate its services to the Asia Pacific Region and Mainland China.

The Group will continue to strengthen its presence in other parts of the Asia Pacific Region and also expand from the Greater Bay Area into other parts of Mainland China. The Group will further look for opportunities to expand its market coverage of environmental consultancy, solutions and products in other geographical locations as well in order to bring values to the Company and its shareholders.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 30 January 2023

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.asecg.com.