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MediNet Group Limited

醫匯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8161)

PROFIT WARNING

This announcement is made by MediNet Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review and assessment on the Group’s unaudited consolidated management accounts (the “**Management Accounts**”) for the nine months ended 31 December 2022 (the “**Period**”), it is expected that the Group will record a loss before taxation not more than HK\$6 million for the nine months ended 31 December 2022 as compared to loss before taxation of approximately HK\$2 million for the nine months ended 31 December 2021. The expected loss before taxation of the Group was mainly due to the persistent outbreak of Covid-19 pandemic, which adversely affected the number of visits of patients, resulting in the decrease in revenue by approximately 15% for the Period as compared to the same period last year.

The information contained in this announcement is only based on the preliminary assessment of the Management Accounts and the information currently available to the Board which are subject to finalisation and other potential adjustments, if any. The Company is still in the process of finalizing the financial results of the Group for the nine months ended 31 December 2022 which is expected to be published on or before the mid of February 2023. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group for the nine months ended 31 December 2022 when it is published.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
MediNet Group Limited
Chan Chi Wai, Nelson
Chairman and Executive Director

Hong Kong, 6 February 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chan Chi Wai Nelson and Ms. Jiang Jie and three independent non-executive Directors, namely Mr. Leung Po Hon, Mr. Wong Wai Leung and Mr. Kwok Sze Chi.