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G.A. HOLDINGS LIMITED **G.A. 控股有限公司**

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of G.A. Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Li Ze Qing (“**Mr. Li**”) was appointed as an executive director of the Company with effect from 15 February 2023.

Mr. Li, aged 47, graduated from Chang’an University (長安大學) (formerly known as Xi’an Highway University* (西安公路交通大學)) with a bachelor degree in automotives application engineering in July 1998. Mr. Li began his career as an after-sales service engineer in Xiamen BMW Automobiles Service Co., Ltd, a wholly-owned subsidiary of the Company and departed the Group in 2009 as a technical trainer. Mr. Li has over 20 years of experience in automobiles operation management, spare parts logistics and managing relationships with customers and car manufacturers.

Save as disclosed in this announcement, Mr. Li (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) does not have any directorship in any public listed companies in Hong Kong or overseas in the past three years.

The Company entered into a service agreement with Mr. Li with a term of three years commencing on 15 February 2023. Mr. Li is entitled to a remuneration of RMB300,000 per annum payable by twelve (12) equal monthly instalments of RMB25,000 and discretionary bonuses which are determined with reference to his duties and responsibilities with the Group. Mr. Li shall hold office until the next general meeting and shall be eligible for re-election pursuant to the Company’s Articles of Association. Thereafter he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Articles of Association. Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the

attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules. We would like to take this opportunity to express our warmest welcome to Mr. Li for joining the Board.

By order of the Board
G.A. Holdings Limited
Yuen Kin Pheng
Chairman

Hong Kong, 15 February 2023

* *English names are for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Choy Choong Yew, Mr. Li Ze Qing, Mr. Ma Hang Kon, Louis and Mr. Zhang Xi, being the executive Directors; Mr. Lin Ju Zheng being the non-executive Director; and Mr. Yuen Kin Pheng, Ms. Guan Xin and Mr. Zhou Ming, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at www.ga-holdings.com.hk.