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## **ITE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8092)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Yeung Kin Hing (“**Mr. Yeung**”) has been appointed as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee and nomination committee of the Company with effect from 1 March 2023. The biographical details of Mr. Yeung are set out below:

Mr. Yeung, aged 63, holds a Honours Diploma in communications from The Hong Kong Baptist College (now University) and a Master of Arts in International Relations from the Australian National University. He formerly worked with the South China Morning Post from 1984 to 2009, the Hong Kong Economic Journal from 2009 to 2014 and the CitizenNews from 2016 to 2022. He is currently a part-time lecturer at the Hong Kong Shue Yan University.

Mr. Yeung has entered into a service agreement with the Company on 23 February 2023 for a term of one year commencing from 1 March 2023 and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He is entitled to receive a director’s fee of HK\$69,300 per annum and the fee is determined based on the estimated time to be spent by him on the Company’s matters. Save for the said director’s fee, Mr. Yeung is not entitled to any other emolument for holding his office as an independent non-executive Director.

Apart from being an independent non-executive Director during the period from 1 August 2020 to 3 August 2020, Mr. Yeung has not held any other directorship in any listed public companies in the last three years and does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yeung does not have any interest or short position in the shares, underlying shares and/or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yeung has confirmed that he has met the independence criteria as set out under Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to Mr. Yeung's appointment which need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Following the appointment of Mr. Yeung with effect from 1 March 2023, both the Board and the Audit Committee will comprise three independent non-executive Directors that will comply with Rules 5.05 and 5.28 of the GEM Listing Rules.

The Board would like to take this opportunity to warmly welcome Mr. Yeung for joining the Company.

By order of the Board  
**ITE (Holdings) Limited**  
**Lau Hon Kwong, Vincent**  
*Chairman*

Hong Kong, 23 February 2023

*The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Mr. Kam Hau Choi, Anthony and Mr. Wai Hing Cheung as independent non-executive directors.*

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