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遠航港口發展有限公司

OCEAN LINE PORT DEVELOPMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8502)

**VOLUNTARY ANNOUNCEMENT
RECOGNITION AS HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made by Ocean Line Port Development Limited (the “**Company**”) on a voluntary basis.

Pursuant to the “Announcement of Supplemental Filing of the 2022 Recognized High and New Technology Enterprises by the Accreditation Authorities in Anhui Province” (關於對安徽省認定機構2022年認定的高新技術企業進行補充備案的公告) issued by the National High and New Technology Enterprise Accreditation and Administration Leading Group Office (全國高新技術企業認定管理工作領導小組辦公室) on 23 February 2023, Chizhou Port Ocean Line Holdings Limited (“**Chizhou Port Holdings**”), an indirect 72%-owned subsidiary of the Company, has been recognized as a High and New Technology Enterprise. The qualification is valid for three years.

According to the relevant national regulations, upon being recognized as a High and New Technology Enterprise, Chizhou Port Holdings will be entitled to tax preferential policies of the state in relation to High and New Technology Enterprises for three consecutive financial years. Save for a better tax preferential policy being enjoyed by the qualified infrastructure project of Chizhou Port Holdings, Chizhou Port Holdings will pay the enterprise income tax at the rate of 15% for three consecutive financial years from 2022 to 2024.

By Order of the Board
OCEAN LINE PORT DEVELOPMENT LIMITED
Kwai Sze Hoi
Chairman and executive director

Hong Kong, 23 February 2023

As at the date of this announcement, the executive directors of the Company are Mr. Kwai Sze Hoi and Mr. Huang Xueliang, the non-executive director of the Company is Ms. Cheung Wai Fung, and the independent non-executive directors of the Company are Mr. Nie Rui, Mr. Cheung Sze Ming and Dr. Li Weidong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk, on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.oceanlineport.com.