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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8420)

## CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the "Board") of directors (the "Directors") of Nexion Technologies Limited (the "Company") hereby announces that with effect from 1 March 2023, the principal place of business of the Company in Hong Kong will be changed from Unit B, 13/F, Winsan Tower, 98 Thomson Road, Wan Chai, Hong Kong to:

Room 1910, 19/F, C C Wu Building 302-308 Hennessy Road Wan Chai, Hong Kong

All telephone and facsimile numbers of the Company in Hong Kong will remain unchanged.

By order of the Board
Nexion Technologies Limited
Ong Gim Hai
Chairman and Executive Director

Hong Kong, 28 February 2023

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ong Gim Hai; one non-executive Director, namely Mr. Roy Ho Yew Kee; and three independent nonexecutive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at http://nexion.com.hk.