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## **China Digital Video Holdings Limited**

**中國數字視頻控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8280)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Digital Video Holdings Limited (the “**Company**”) wishes to announce that Mr. Li Youliang (“**Mr. Li**”) has been appointed as an independent non-executive Director and will serve as the chairman of the audit committee and a member of the nomination committee of the Company with effect from 1 March 2023.

Mr. Li, aged 58, has extensive accounting and managing experience in state ministries, financial institutions and state-owned enterprises in the People’s Republic of China (“**China**”). He served as a general manager of the capital operations department and the responsible officer of the management department of 中國遠東國際貿易總公司 (China Far East International Trading Corporation in China\*), which is a wholly-owned subsidiary of 中華人民共和國國務院 (the State Council of the PRC), since October 2009.

Mr. Li obtained his bachelor’s degree in finance and accounting from 中南財經政法大學 (Zhongnan University of Economics and Law\*) (formerly known as 中南財經大學 (Zhongnan University of Finance and Economics\*)) in the PRC in July 1987.

According to the letter of appointment entered into between Mr. Li and the Company, Mr. Li shall hold office as an independent non-executive Director for an initial term of three years, unless terminated by either party by giving not less than three months’ notice in writing or payment in lieu of notice. In accordance with the articles of association of the Company, Mr. Li is subject to retirement by rotation at next following general meeting of the Company and shall be eligible for re-election. Mr. Li is entitled to a director’s fee of HKD120,000 per annum which is determined by the Board with reference to the prevailing market conditions and his duties and responsibilities with the Company and reviewed by the remuneration committee of the Company.

As at the date of this announcement, Mr. Li held 388,000 share options (the “**Options**”) of the Company entitling him to subscribe for the 388,000 shares of the Company (the “**Share(s)**”), representing approximately 0.06155% of the existing issued share capital of the Company as at the date of this announcement and approximately 0.06152% of the enlarged issued share capital of the Company, assuming the Options are fully exercised.

To the best knowledge of the Board, save as disclosed above and as at the date of this announcement, Mr. Li (i) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”); (ii) does not have any interest in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (iii) does not hold any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the preceding three years; and (iv) does not hold any other positions in the Company or other members of the Group.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Li and there is no other information that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li in joining the Board.

## COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES

Reference is made to the announcement of the Company dated 3 January 2023 in relation to, among others, the Company's non-compliance with Rules 5.05(1) and 5.28 of the GEM Listing Rules following the resignation of Ms. Cao Qian as an independent non-executive Director. Upon the appointment of Mr. Li becoming effective on 1 March 2023, the Company fulfills the requirements under Rules 5.05(1) and 5.28 of the GEM Listing Rules.

By Order of the Board  
**China Digital Video Holdings Limited**  
**ZHENG Fushuang**  
*Chairman*

Hong Kong, 1 March 2023

*As at the date of this announcement, the Board comprises Mr. Liu Baodong, Mr. Pang Gang and Mr. Zheng Fushuang as executive Directors; and Mr. Frank Christiaens, Dr. Li Wanshou and Mr. Li Youliang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.cdv.com](http://www.cdv.com).*