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Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

Change of independent non-executive Director and change of composition of the Board Committees

The Board announces that with effect from 1 March 2023, Mr. Wong Hin Wing has tendered his resignation as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee as well as a member of each of the Nomination Committee and the Investment Management Committee as he would like to devote more time to his personal engagement.

The Board further announces that with effect from 1 March 2023, Mr. Liu Kin Wai has been appointed as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee as well as a member of each of the Nomination Committee and the Investment Management Committee.

Change of independent non-executive Director and change of composition of the Board Committees

The board (the “**Board**”) of directors (the “**Directors**”) of Wine's Link International Holdings Limited (the “**Company**”) announces that with effect from 1 March 2023, Mr. Wong Hin Wing (“**Mr. Wong**”) has tendered his resignation as an independent non-executive Director, the chairman of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) as well as a member of each of the nomination committee of the Company (the “**Nomination Committee**”) the investment management committee of the Company (the “**Investment Management Committee**”) as he would like to devote more time to his personal engagement.

Mr. Wong has confirmed to the Board that he does not have any disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company and/or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that with effect from 1 March 2023, Mr. Liu Kin Wai (“**Mr. Liu**”) has been appointed as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee as well as a member of each of the Nomination Committee and the Investment Management Committee.

The biography of Mr. Liu is set out below:

Mr. Liu Kin Wai (劉健威先生), age 41, obtained his bachelor’s degree in Accounting from City University of Hong Kong in November 2003 and completed China Environmental Industry Senior Manager Training Programme (中國環境產業高級經理人研修班) organised by Tsinghua University (清華大學) in December 2016. Mr. Liu has been a member of the Hong Kong Institute of Certified Public Accountants and a certified public accountant since 2008 and has more than 18 years of experience in assurance services and financial, capital management and company secretarial works.

From 2004 to 2015, he worked in an international assurance firm with last position as a senior manager. From May 2015 to September 2016, he had served as a senior manager of Beijing Enterprises Water Group Limited (stock code: 371), a company listed on the Stock Exchange and from September 2016 to September 2019, he had served as the chief financial officer and company secretary of Shandong Hi-Speed New Energy Group Limited (formerly known as Beijing Enterprises Clean Energy Group Limited) (stock code: 1250), a company listed on the Stock Exchange.

Mr. Liu is currently the chief financial officer and the company secretary of Orient Victory Smart Urban Services Holding Limited (stock code: 265), a company listed on the Stock Exchange and an independent non-executive director of Bright Future Technology Holdings Limited (stock code: 1351), a company listed on the Stock Exchange.

By a letter of appointment, Mr. Liu is appointed for a term of three years from 1 March 2023 to 28 February 2026 and is entitled a director’s fee of HK\$120,000 per annum. The director’s fee is determined with reference to his duties and responsibilities, the Company remuneration policy, the prevailing marketing conditions and recommendations of the Remuneration Committee and is subject to annual review by the Remuneration Committee and the Board from time to time.

Mr. Liu shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Liu does not hold any other position in the Company or its subsidiaries nor any directorships in other listed public companies in the last three years.

Mr. Liu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Furthermore, Mr. Liu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the SFO) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Wong for his contribution to the Company during his term of service and warmest welcome to Mr. Liu on his new appointment.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 1 March 2023

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Director is Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P.; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Cham Man Simon and Mr. Liu Kin Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkex.com.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.