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## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO A MEMORANDUM OF UNDERSTANDING OF STRATEGIC COOPERATION**

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for keeping its shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 2 March 2023, the Group entered into a memorandum of understanding (the “**MOU**”) with Guangdong Shengke Digital Technology Company Limited\* (廣東生科數字科技有限公司), (the “**Counterparty**” a company incorporated in China to operate a digital platform for comprehensive health management services), in relation to the strategic cooperation with the Counterparty. The cooperation models include but not limited to the intention of both parties to jointly establish a joint venture in China in the next three years, the operation of a digital sales platform for health management services, the intention to utilize the biotechnological human bioelectric testing equipment device applications and database modeling resources and comprehensive health product supply chain resources, the operation of an online health management platform, the provision of health management and testing services, as well as the sale of health products and supplements for different consumers’ needs on healthcare (the “**Possible Cooperation**”).

#### **REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU**

The Board believes that entering into the MOU allows both parties to leverage on each other’s competitive advantages, resources and expertise to establish a stable and mutually beneficial partnership. Upon the implementation of the Possible Cooperation, the Group will be able to explore the health products market in China, to develop its health management service business, which will enhance the Group’s business diversification, bringing potential sales growth. The Possible Cooperation is in the interests of the Company and the shareholders as a whole.

## INFORMATION OF THE COUNTERPARTY

The Counterparty is a comprehensive health technology enterprise established in the PRC and headquartered in Guangzhou, with a core business in the operation of a digital platform for comprehensive health management services. Its substantial shareholders include 安美赫生物科技(天津)有限公司 (primarily engaged in the research and development, production and sales of comprehensive health products); 廣東生命科學健康管理有限公司 (principally engaged in health services for diabetes reversal); 深圳九康國際健康科技有限公司 and 福建享安宜生健康管理有限公司(both principally engaged in the operation of a mobile internet service platform for medical and health information)

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Counterparty is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM).

The MOU represents the preliminary mutual understanding of both parties and does not constitute any legally binding undertaking regarding the Possible Cooperation, except that the parties agreed to be bound by certain confidentiality clauses under the MOU according to laws and regulations. The Possible Cooperation is subject to further negotiation and execution of a formal agreement (if any) by the relevant parties and further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**Cool Link (Holdings) Limited**  
**Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 2 March 2023

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Choi Wai Tong Winton; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Yim Harrison Chun Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.*

\* For identification purposes only