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ALL NATION INTERNATIONAL GROUP LIMITED

全 民 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

- (1) EXPECTED DELAY IN PUBLICATION OF INTERIM RESULTS;**
- (2) EXPECTED DELAY IN DESPATCH OF INTERIM REPORT
FOR THE SIX MONTHS ENDED 31 JANUARY 2023; AND**
- (3) SUSPENSION OF TRADING**

This announcement is made by All Nation International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company hereby announces that it is expected that there will be a delay in publication of the announcement of the interim results of the Group for the six months ended 31 January 2023 (the “**Interim Results Announcement**”). The reason for such delay is that, based on the preliminary information available to the Company, it is suspected that certain funds of the Group in the amount of not less than RMB58 million had been misappropriated by Mr. Lin Ye (“**Mr. Lin**”), the chairman of the Board and an executive Director as Mr. Lin had arranged for advancement of certain funds of the Group to other corporate entity without proper purpose and for certain commercial or lease transactions which did not exist (the “**Suspected Misappropriation**”).

Based on the preliminary information available to the Company, the impact of the Suspected Misappropriation on the financial position of the Group cannot be assessed as at the date of this announcement and the Company requires more time to verify the interim results of the Group for the six months ended 31 January 2023. After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the Interim Results Announcement prior to the completion of the investigation of the Suspected Misappropriation as they may not accurately reflect the financial performance and position of the Group.

Due to the expected delay in the publication of the Interim Results Announcement, it is also expected that the despatch of the interim report of the Company for the six months ended 31 January 2023 (the “**Interim Report**”) will be delayed to such time after the publication of the Interim Results Announcement.

Pursuant to Rules 18.78 and 18.53 of the GEM Listing Rules, the Company is required to publish the Interim Results Announcement and despatch the Interim Report to the shareholders of the Company (the “**Shareholders**”) on a date not later than 45 days after the end of such financial period (i.e. on or before 17 March 2023).

The Board acknowledges that any delay in publishing the Interim Results Announcement and any delay in despatch of the Interim Report will constitute non-compliance with Rules 18.78 and 18.53 of the GEM Listing Rules.

Rule 17.49A of the GEM Listing Rules provides that the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish period financial information in accordance with the GEM Listing Rules and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of the Company of the date of release of the Interim Results Announcement and the Interim Report.

Due to the Suspected Misappropriation, a meeting of the Board was held on 2 March 2023 and resolutions had been passed to (i) suspend the duties of Mr. Lin as chairman of the Board, an executive Director and directors of the relevant subsidiaries of the Company until further notice; and (ii) authorise Ms. Kwong Ka Ki, Mr. Jiang Taotao and Mr. Bat-Ochir Purevdemberel, all being independent non-executive Directors, to form a special investigation committee to undertake investigation on matters pertaining to the Suspected Misappropriation.

The Company may engage professional parties to conduct forensic investigation to ascertain further details of the Suspected Misappropriation including the exact amount of funds that had been misappropriated, the time of the Suspected Misappropriation, how the Suspected Misappropriation happened and so forth if it is necessary and appropriate.

As at the date of this announcement, the Company had yet to report the case to any regulatory authorities as it did not have sufficient details of the Suspected Misappropriation, but the Company will take all necessary legal actions upon further investigation into the matter as and when appropriate.

The Company will publish further announcement(s) in due course in relation to the results of the investigation of the Suspected Misappropriation as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 March 2023 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
All Nation International Group Limited
Au Siu Chung
Executive Director

Hong Kong, 3 March 2023

As at the date of this announcement, the executive Directors are Mr. Lin Ye and Mr. Au Siu Chung; the non-executive Director is Mr. Su Baocheng; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Jiang Taotao and Mr. Bat-Ochir Purevdemberel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.allnationinternational.com.