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Bao Shen Holdings Limited
寶申控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8151)

INSIDE INFORMATION

This announcement is made by Bao Shen Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company, notes that the Company has been unable to contact Mr. Fan Baocheng (“**Mr. Fan**”), the chairman of the Board, an executive director, the chief executive officer, the authorised representative and the controlling shareholder of the Company.

To the best knowledge of the Board, the current business operations and financial positions of the Group remain normal and stable. Since the day-to-day business operation and management of the Group have been undertaken by the Group’s management team, the Board currently does not expect that the temporarily absence of Mr. Fan would have any material adverse impact on the daily business operations and financial positions of the Group. The Board will further assess relevant impacts on the Group.

The Company will make further announcement(s) as and when appropriate.

By order of the Board
Bao Shen Holdings Limited
Zhou Zhen Dong
Executive Director

Shenzhen City, the PRC, 10 March 2023

As at the date of this announcement, the executive Directors are Mr. Fan Baocheng and Mr. Zhou Zhen Dong; and the independent non-executive Directors are Mr. Ho Ka Chun, Mr. Chan Chun Chi and Mr. Liang Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.baoshen.com.hk.