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山西長城微光器材股份有限公司
SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8286)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Shanxi Changcheng Microlight Equipment Co. Ltd. (“**Company**”) pursuant to the Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the annual results announcement of the Company for the financial year ended 31 December 2021 dated 10 June 2022 (“**2021 Annual Results Announcement**”), the announcement on suspension of trading of the Company’s shares on the Stock Exchange dated 13 June 2022, the announcement on resumption guidance and continued suspension of trading dated 9 August 2022, the announcement on clarification and continued suspension of trading dated 10 August 2022, the announcement on quarterly update on resumption progress dated 13 September 2022, the announcement on clarification and continued suspension of trading dated 14 September 2022, the announcement on additional resumption guidance and continued suspension of trading dated 1 December 2022, the announcement on quarterly update on resumption progress dated 13 December 2022 and the announcement on clarification and continued suspension of trading dated 14 December 2022 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 17.26A of the GEM Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company that as at the date of this announcement, the latest development of the Company and the progress of fulfilling the Resumption Guidance and additional Resumption Guidance are as follows:

BUSINESS OPERATIONS

The Group has been engaging in the design, research, development, manufacture and sale of image transmission fiber optic products as its principal business.

Notwithstanding the suspension of trading in the shares of the Company, the Company is carrying on its business operations as usual.

UPDATE ON RESUMPTION PROGRESS

- (1) The Company has announced its interim results for 2022 on 12 August 2022 and has announced its third quarterly results for 2022 on 14 November 2022. The Company expects to announce its annual results for the year ended 31 December 2022 on or before the end of March 2023 within the prescribed timeframe in accordance with the GEM Listing Rules.
- (2) The Company has appointed B.I. Appraisals Limited, a professional appraisal firm for the valuation of the Company's property, plant and equipment according to the request of the auditor. As at the date of this announcement, the valuation work is still ongoing and the Company will continue to provide all necessary assistance to the relevant party to expedite the valuation work.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 13 June 2022 and will remain suspended until the Company fulfils the Resumption Guidance and the additional Resumption Guidance imposed by the Stock Exchange on the Company as described in the announcements of the Company dated 9 August 2022, 10 August 2022 and 1 December 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Wu Bo
Chairman

Taiyuan City, Shanxi Province, the PRC, 13 March 2023

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Wu Bo and Mr. Yuan Guoliang; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at “www.hkexnews.hk” for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at “www.sxccoe.com”.

** For identification purpose only*