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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”, each a “**Director**”) of Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 14 March 2023, Mr. Huang Minzhi (“**Mr. Huang**”) has been appointed as an executive Director.

Set out below are the biographical details of Mr. Huang:

Mr. Huang Minzhi

Mr. Huang, aged 36, has over nine years of investment and management experience in tourism and cultural real estate, cemetery real estate and industrial park. Mr. Huang was an executive Director from 16 December 2021 to 4 November 2022 and the chairman of the Board from 7 January 2022 to 4 November 2022. He worked in OCBC Wing Hang Bank and Bank of Ningbo. He was an executive director of Shenzhen Min Fu Cultural Development Co., Ltd.# (深圳市民富文化發展有限公司), where he was responsible for the design and management of humanities memorial park, research and development of data management system and funeral services. He obtained a bachelor’s degree from Guangzhou Sport University in Guangdong, the People’s Republic of China in 2009 and a master degree from Concordia University Wisconsin, the United States in 2022.

Mr. Huang has entered into a service agreement with the Company pursuant to which he is appointed for an initial term of three years commencing on 14 March 2023. Mr. Huang is entitled to terminate his appointment at any time by giving the Company 3-month notice in writing. His appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. Mr. Huang is entitled to a director’s fee of HK\$1,200,000 per annum which was determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Mr. Huang is deemed to be interested in 122,461,800 shares of the Company (“**Share(s)**”) held by Tecway Technology Limited, which is wholly-owned by Mr. Huang, representing approximately 25.51% of the issued share capital of the Company.

As at the date of this announcement, save as disclosed herein, (i) Mr. Huang does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Huang has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Huang did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Huang does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Huang that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to extend its warmest welcome to Mr. Huang on his appointment.

By order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 14 March 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Mr. Leung Gavin L., Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.