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Echo International Holdings Group Limited

毅高(國際)控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR
ENDED 31 MARCH 2022 AND
THE INTERIM REPORT FOR THE SIX MONTHS
ENDED 30 SEPTEMBER 2022**

Reference is made to (i) the annual report of Echo International Holdings Group Limited (the “**Company**”) for the year ended 31 March 2022 (the “**2022 Annual Report**”) published on 15 July 2022; and (ii) the interim report of the Company for the six months ended 30 September 2022 (the “**2022 Interim Report**”) published on 14 November 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report and the 2022 Interim Report.

This announcement is made to provide supplemental information to the 2022 Annual Report and the 2022 Interim Report.

SUPPLEMENTAL INFORMATION ON THE USE OF PROCEEDS

In addition to the information disclosed in the section headed “Management Discussion and Analysis — Use of proceeds” in the 2022 Annual Report and the 2022 Interim Report, the Board would like to provide additional information pursuant to Rule 18.32(8) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited in relation to the use of proceeds as follows:

	Net proceeds			Amount		
	as at			utilised during	Amount not	
	12 May 2017	Amount not	Amount	the six months	yet utilised	
	pursuant to	yet utilised	utilised during	ended	as at	
	new allocation	as at	the year ended	30 September	30 September	
	of unutilised	proceeds	31 March 2021	31 March 2022	2022	2022
Use of net proceeds		31 March 2021	31 March 2022	31 March 2022	2022	2022
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
	<i>(approximately)</i>	<i>(approximately)</i>	<i>(approximately)</i>	<i>(approximately)</i>	<i>(approximately)</i>	<i>(approximately)</i>
Strengthening the Group’s position in its established markets and expanding its customer base	2.49	1.61	0.30	0.85	0.38	0.47
Working capital and funding for other general corporate purposes	1.30	—	—	—	—	—
Total	<u>3.79</u>	<u>1.61</u>	<u>0.30</u>	<u>0.85</u>	<u>0.38</u>	<u>0.47</u>

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2022 Annual Report and the 2022 Interim Report and, save as disclosed above, the contents of the 2022 Annual Report and the 2022 Interim Report remain unchanged.

By Order of the Board
Echo International Holdings Group Limited
Chan Wan Shan, Sandra
Executive Director

Hong Kong, 16 March 2023

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Chow Yun Cheung and Mr. Lam Kwok Leung Roy.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.