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FUTURE DATA

FUTURE DATA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8229)

PROFIT WARNING

This announcement is made by Future Data Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review by the Company’s management on the unaudited consolidated management accounts of the Group and assessment of the information currently available, the board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss after tax not exceeding HK\$4.0 million for the year ended 31 December 2022, as compared to a profit after tax of approximately HK\$8.6 million for the year ended 31 December 2021. The loss-making position for the year ended 31 December 2022 was mainly attributable to:

- (1) Social distance measures in Korea and Hong Kong delayed projects implementation, and
- (2) Equipment costs increased due to unfavorable exchange rate movement of Korean Won against United States dollars since April 2022. Near the end of October 2022, the exchange rate hit the lowest at Korean Won 1,436.60 per United States dollar.

As the Company is still in the process of finalizing the consolidated results of the Group for the year ended 31 December 2022, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available, which have not been audited by the auditors of the Company or reviewed by the audit committee of the Company and may be subject to changes and adjustments. The actual annual results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the year ended 31 December 2022 when it is published.

WARNING: Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Future Data Group Limited
Tao Hongxia
Chairlady and Executive Director

Hong Kong, 16 March 2023

As at the date of this announcement, the executive directors of the Company are Ms. Tao Hongxia, Mr. Lee Seung Han and Mr. Tao Guolin, and the independent non-executive directors of the Company are Mr. Chan Kin Ming, Mr. Lam Chi Cheung Albert and Mr. Yu Wing Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the website of the Company at www.futuredatagroup.com.