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Zijing International Financial Holdings Limited
紫荊國際金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8340)

**LAPSE OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcement of Zijing International Financial Holdings Limited (the “**Company**”) dated 27 February 2023 in relation to the proposed Placing of new Shares under the General Mandate (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Due to the recent market conditions, the Placing Agent has not been successful in placing the Placing Shares at the Placing Price to not less than six Placees as at 17 March 2023, being the deadline for fulfilling the conditions of the Placing. Accordingly, the Placing Agreement has not become unconditional and has lapsed on 17 March 2023. All rights, obligations and liabilities of the parties to the Placing Agreement shall cease and terminate and neither of the parties thereto shall have any claim against the other save for any antecedent breach under the Placing Agreement prior to such termination.

The Board is of the view that the lapse of the placing of new shares under general mandate has no material adverse impact on the operation and financial position of the Company as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zijing International Financial Holdings Limited
Lee Chun Wai
Chairman and Executive Director

Hong Kong, 17 March 2023

As at the date hereof, the Board comprises Mr. Lee Chun Wai and Mr. Lee Chan Wah being the executive Directors; and Dr. Leung Kin Cheong Laurent being the non-executive Director; and Mr. Choi Tak Fai, Ms. Lee Pui Ching and Ms. Lau Mei Suet being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.hklistco.com/8340>.