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Stream Ideas Group Limited

源想集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8401)

BUSINESS UPDATE CLARIFICATION ANNOUNCEMENT

BUSINESS UPDATE

The board of directors (the “**Board**”) of Stream Ideas Group Limited (the “**Company**”) is pleased to announce that on 17 March 2023, as the popular short video social media platform becomes a hit in Southeast Asia, especially amongst the youth segment, the Group has received increasing enquiries from customers regarding the feasibility of more advertising solutions for this network. To cater their needs, we have extended our online advertising services, which consist of social viral service, engager service and mass blogging service, to cover this popular social media platform. The Group anticipates this service expansion should help generate additional sales for our Malaysia, Indonesia and Philippines businesses.

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of the Company published on 14 March 2022 in relation to (i) the resignation of executive director and independent non-executive director; and (ii) list of directors and their roles and functions.

The Board wishes to clarify that Mr. Xu Jianguo (“**Mr. Xu**”) has resigned as an independent non-executive director of the Company with effect from 15 March 2023 due to his other business commitment.

The announcement on list of directors and their roles and functions is amended accordingly.

By Order of the Board
Stream Ideas Group Limited
Law Ka Kin
Executive Director

Hong Kong, 17 March 2023

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Cheung Lee, Mr. Law Ka Kin, Mr. Lee Wing Leung Garlos and Mr. Leung Wai Lun; and three independent non-executive directors, namely Mr. Kwan Chi Hong, Mr. Fenn David and Mr. Ho Ho Tung Armen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.stream-ideas.com.