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## **China Smartpay Group Holdings Limited**

**中國支付通集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8325)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 AND THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022**

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THE YEAR ENDED 31 MARCH 2022 AND THE INTERIM REPORT FOR THE SIX  
MONTHS ENDED 30 SEPTEMBER 2022**

In addition to the information provided in the Annual Report and Interim Report, the Board would like to provide supplemental information to the Shareholders in relation to its (i) Share Option Scheme; and (ii) use of proceeds from the Placing.

Reference is made to the annual report of China Smartpay Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) for the year ended 31 March 2022 (the “**Annual Report**”) published on 19 August 2022 and the interim report of the Company for the six months ended 30 September 2022 (the “**Interim Report**”) published on 14 November 2022, with respect to, amongst other things, the consolidated results of the Group.

In addition to the Annual Report and the Interim Report, the board (“**Board**”) of directors (the “**Directors**”) of the Company would like to provide the following supplemental information to the shareholders of the Company (the “**Shareholders**”) regarding (i) the Share Option Scheme; and (ii) use of proceeds from the Placing. Capitalised terms used in this announcement shall have same meanings as defined in the Annual Report and the Interim Report, unless the context requires otherwise.

## SHARE OPTION SCHEME

As disclosed in the Annual Report, the Share Option Scheme was adopted on 13 May 2021.

In accordance with the requirements of Rule 20.09(3) of the GEM Listing Rules, the Company would like to supplement that as at the date of the Annual Report, the Company had 1,869 shares available for issue under the Share Option Scheme (representing approximately 0.000079% of the total number of the existing issued shares of the Company as at the date of the Annual Report).

## USE OF PROCEEDS

As disclosed in the Annual Report and the Interim Report, the Company raised net proceeds of approximately HK\$70 million from the placing of 394,600,000 shares of the Company in May 2021 (the “**Placing**”), of which approximately HK\$49 million and approximately HK\$21 million were intended to be utilised (i) as general working capital of the Group and (ii) the repayments of part of the current debts of the Group, respectively.

In accordance with the requirements of Rules 18.32(8), 18.32A and 18.55A of the GEM Listing Rules, the Company would like to provide further information on the Annual Report and the Interim Report regarding the utilisation of net proceeds from the Placing.

The following tables set out details of use of the proceeds during the financial year ended 31 March 2022 and the six months ended 30 September 2022 including the amount of proceeds brought forward and the amount utilised during the relevant periods.

### Annual Report

	<b>Amount of net proceeds brought forward to the year ending 31 March 2022</b>	<b>Amount utilised during the financial year ended 31 March 2022</b>	<b>Amount utilised up to 31 March 2022</b>	<b>Amount unutilised as at 31 March 2022</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Intended use of net proceeds				
Repayment of part of the current debts of the Group:				
HK\$21,000,000	21,000	21,000	21,000	–
Working capital: HK\$49,000,000	49,000	36,000	36,000	13,000
	<u>70,000</u>	<u>57,000</u>	<u>57,000</u>	<u>13,000</u>

## Interim Report

	<b>Amount of net proceeds brought forward to the six months ending 30 September 2022</b>	<b>Amount utilised during the six months ended 30 September 2022</b>	<b>Amount utilised up to 30 September 2022</b>	<b>Amount unutilised as at 30 September 2022</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Intended use of net proceeds				
Repayment of part of the current debts of the Group: HK\$21,000,000	–	–	21,000	–
Working capital: HK\$49,000,000	<u>13,000</u>	<u>13,000</u>	<u>49,000</u>	<u>–</u>
	<u>13,000</u>	<u>13,000</u>	<u>70,000</u>	<u>–</u>

As disclosed above, as at 30 September 2022, the net proceeds from the Placing have been utilised in full and in accordance with the use of proceeds as disclosed in the Company's announcement dated 21 May 2021.

The Board confirms that the supplementary information provided in this announcement does not affect any other information contained in the Annual Report and Interim Report and, save as disclosed above, the contents of the Annual Report and Interim Report remain unchanged.

By order of the Board of  
**China Smartpay Group Holdings Limited**  
**ZHANG Xi**  
*Chairman*

Hong Kong, 22 March 2023

*As at the date of this announcement, the Board comprises (i) Mr. Zhang Xi, Mr. Wu Hao, Mr. Lin Xiaofeng and Mr. Song Xiangping as executive Directors; and (ii) Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin as independent non-executive Directors.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company at [www.chinasmartpay.com](http://www.chinasmartpay.com).*