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山西長城微光器材股份有限公司

SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8286)

PROFIT WARNING

This announcement is made by Shanxi Changcheng Microlight Equipment Co. Ltd. (the “**Company**”) together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 17.10 of the GEM Securities Listing Rules (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provision on inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that based on the initial assessment of the Group’s unaudited consolidated management accounts and the latest information currently available to the Board, it is anticipated that the Group will continue to record a loss of not less than RMB14 million for the year ended 31 December 2022. The sustained loss in 2022 was mainly attributable to the outbreak of coronavirus in several spots in Mainland China, the strict control measures imposed by the government on the situation of the coronavirus, the continuous lockdown and traffic restriction in various large-sized and medium-sized cities across the country, as well as the frequent and severe restrictions on the business activities of the upstream and downstream customers of the Company. These factors seriously affected the business activities of the Company. Further details of the Group’s financial results and performance will be disclosed in the Company’s annual results announcement (the “**2022 Annual Results**”) and annual report (the “**2022 Annual Report**”) for the year ended 31 December 2022.

The information contained in this announcement is for the purpose of an initial assessment of the Group’s unaudited consolidated management accounts and existing information that had not been confirmed, audited or reviewed by the auditor of the Company or the audit committee of the Company and is subject to adjustment. The Group is still in the process of finalising the audited consolidated financial statements of the Company for the year ended 31 December 2022 for the 2022 Annual Results and the 2022 Annual Report, which may be different from what is disclosed in this announcement. Further announcements will be made by the Company (if required). Shareholders and potential investors of the Company are advised to read the 2022 Annual Results and 2022 Annual Report carefully.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 13 June 2022 and will remain suspended until the Company fulfills the resumption guidance and the additional resumption guidance imposed by the Stock Exchange on the Company as described in the announcements of the Company dated 9 August 2022, 10 August 2022 and 1 December 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Wu Bo
Chairman

Taiyuan City, Shanxi Province, the PRC, 23 March 2023

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Wu Bo and Mr. Yuan Guoliang; and three independent nonexecutive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at “www.hkexnews.hk” for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at “www.sxccoe.com”.

* *For identification purpose only*