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**遠航港口發展有限公司**

**OCEAN LINE PORT DEVELOPMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8502)**

**PROPOSED AMENDMENTS TO THE  
ARTICLES OF ASSOCIATION  
AND ADOPTION OF THE NEW ARTICLES OF ASSOCIATION**

This announcement is made by Ocean Line Port Development Limited (the “**Company**”) pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

On 1 January 2022, the GEM Listing Rules were amended by, among other things, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 of the GEM Listing Rules. The board of directors (the “**Board**”) of the Company proposes to recommend that the shareholders of the Company (the “**Shareholders**”) make certain amendments to the existing amended and restated articles of association of the Company (the “**Existing Articles**”) to (i) conform to the said core standards for shareholder protections; (ii) allow a general meeting to be held as an electronic meeting or a hybrid meeting and to provide provisions to govern the proceedings of such meeting; (iii) bring the Existing Articles in line with certain corporate governance requirements of the GEM Listing Rules and the applicable law in the Cayman Islands; and (iv) incorporate various consequential and housekeeping changes (the “**Proposed Amendments**”). The Board also proposes the Company to adopt the second amended and restated articles of association (the “**New Articles**”), which incorporate all of the Proposed Amendments, in substitution for, and to the exclusion of, the Existing Articles in their entirety.

The Proposed Amendments, and the adoption of the New Articles, shall be subject to the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company to be held on Wednesday, 24 May 2023 (the “**AGM**”). A circular containing, among other things, details of the Proposed Amendments and the proposed adoption of the New Articles, together with a notice convening the AGM, will be despatched to the Shareholders in due course.

By order of the Board  
**Ocean Line Port Development Limited**  
**Kwai Sze Hoi**  
*Chairman and Executive Director*

Hong Kong, 23 March 2023

*As at the date of this announcement, the executive Directors are Mr. Kwai Sze Hoi and Mr. Huang Xueliang, the non-executive Director is Ms. Cheung Wai Fung, and the independent non-executive Directors are Mr. Nie Rui, Mr. Cheung Sze Ming and Dr. Li Weidong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk), on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at [www.oceanlineport.com](http://www.oceanlineport.com).*