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**FURNIWEB HOLDINGS LIMITED**

飛電控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8480)**

**PROPOSED AMENDMENTS TO  
THE ARTICLES AND  
ADOPTION OF THE NEW ARTICLES**

This announcement is made by Furniweb Holdings Limited (the “**Company**”) pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”).

Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by The Stock Exchange of Hong Kong Limited in November 2021, the GEM Listing Rules have been amended with effect from 1 January 2022 which require, among others, listed issuers to adopt a set of “Core Standards” for shareholder protections. The board of directors (the “**Board**”) of the Company proposes to take this opportunity to update the existing amended and restated articles of association of the Company (the “**Articles**”) with regards to the updates in the GEM Listing Rules and the applicable laws and make certain housekeeping amendments. At the upcoming annual general meeting of the Company (the “**AGM**”), a special resolution will be proposed for the shareholders of the Company to consider and, if thought fit, approve the proposed amendments to the Articles and the proposed adoption of the new set of amended and restated Articles incorporating amendments made for the purposes of, among others, (i) bringing the Articles in line with the amendments to the GEM Listing Rules and the applicable laws of the Cayman Islands; (ii) enabling the Company to have general meetings to be held in physical form, hybrid form or electronic form; and (iii) making other miscellaneous and housekeeping amendments to update or clarify the provisions of the Articles, including consequential amendments in line with the above amendments to the Articles (the “**Proposed Amendments**”).

A circular which includes, among other things, the information in relation to the Proposed Amendments, the proposed adoption of the new set of amended and restated Articles and a notice of the AGM along with the relevant proxy form, will be dispatched to the shareholders of the Company in due course.

By order of the Board  
**Furniweb Holdings Limited**  
**Dato’ Lim Heen Peok**  
*Chairman*

Hong Kong, 23 March 2023

*As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Ng Tzee Penn, the executive directors are Mr. Cheah Eng Chuan (the Chief Executive Officer), Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.*

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “**Latest Listed Company Announcements**” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at <http://www.furniweb.com.my>.*