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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes:

1. Mr. Choi has tendered his resignation as a non-executive Director, a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 28 March 2023; and
2. Mr. Tang has been appointed as a non-executive Director, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 28 March 2023.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Tang Tsz Kin (“**Mr. Tang**”) has been appointed as a non-executive Director of the Board as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 28 March 2023.

Mr. Tang, aged 36, has more than 10 years experiences in corporate management and business and supply chain development. Between September 2010 to June 2014, he joined Cosway (HK) Limited and was responsible for the recruitment, development and training of franchisees in Hong Kong and China. Since 2015, Mr. Tang commenced his own businesses engaging in various areas including wholesale trading, brand licensing and healthy food and beverages sales and development. Mr. Tang obtained a bachelor’s degree of business administration from The University of Management and Technology in the United States of America in 2010 (through long distance learning).

Pursuant to the appointment letter entered into between Mr. Tang and the Company dated 28 March 2023, Mr. Tang shall hold office for a term of three years commencing from 28 March 2023 until the next general meeting of the Company in which he will be eligible to be re-elected in accordance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the articles of association of the Company. During his term of office, either party may terminate the appointment by giving not less than one month’s prior written notice. Pursuant to the terms of appointment, Mr. Tang is entitled to a director’s fee in the amount of HK\$120,000 per annum, which is determined by the Board with reference to his experience, time commitment and responsibility with the Company.

As at the date of this announcement, Mr. Tang is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, (i) Mr. Tang has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Tang does not hold any other position in the Company or members of the Group; (iii) Mr. Tang does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the GEM Listing Rules; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders of the Company (the “**Shareholders**”) in relation to the appointment of Mr. Tang as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Choi Wai Tong Winton (“**Mr. Choi**”) has tendered his resignation as a non-executive Director as well as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 28 March 2023 to pursue his other businesses/commitments.

Mr. Choi has confirmed that he has no disagreement with the Board and that there is nothing in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Choi for his contributions towards the Company during his tenure of office and its warmest welcome to Mr. Tang for joining the Board.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and executive Director

Hong Kong, 28 March 2023

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Yim Chun Fung Harrison.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.