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## **Link Holdings Limited**

**華星控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8237)**

### **ANNOUNCEMENT – LITIGATION**

Reference is made to the announcement (the “**Announcement**”) of Link Holdings Limited (the “**Company**” together with its subsidiaries the “**Group**”) dated 12 April 2021 in relation to, among other matters, the Company’s failure to redeem the 2020 Convertible Bonds which was due on 30 November 2020. Unless otherwise stated, capitalised term used herein shall have the same meanings as those defined in the Announcement.

The Board announces that on 28 March 2023, the Company received a writ of summons (the “**Writ**”) filed in the High Court of Hong Kong (the “**High Court**”) by CMI Financial Holding Company Limited (“**CMI Hong Kong**”), being the holder of 2020 Convertible Bonds, as plaintiff against the Company as defendant for the repayment of the sum of HK\$55,563,151 (the “**Sum**”). To the best knowledge, information and belief of the Directors, the Sum represents the principal of approximately HK\$25.3 million on the maturity date, i.e. 30 November 2020 (the “**Maturity Date**”) and the interest and the default interest accrued thereon the 2020 Convertible Bonds since Maturity Date.

Apart from the claiming the Sum, pursuant to the Writ, CMI Hong Kong is also seeking for a court order to restrain the Company from acting in breach of Clause 10(B) and Annex 3 of the instrument of 2020 Convertible Bonds, including but not limited to, restraining the Company and its subsidiaries from, among others matters, (i) any borrowing or financing other than by way of normal trade credit, where such borrowing would result in aggregate borrowings by the Group being in excess of HK\$20,000,000; and (ii) creating any mortgage, lien, charge, encumbrance or other security interest of whatsoever nature in respect of any material part of the undertaking, property or assets of the Group (the “**Restrained Matters**”).

The Board further announces that on 27 March 2023, CMI Hong Kong has filed an ex-parte application with the High Court and obtain an interlocutory injunction order against the Company, pursuant to which the Company shall not, and shall procure its subsidiaries not to, enter into any loan or facility agreement or proceed with mortgage of the Group’s assets. CMI Hong Kong’s injunction application will be heard before the High Court on 31 March 2023.

The Company is now seeking advice from its legal adviser in respect of the Writ and the interlocutory injunction order. Further announcement will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Link Holdings Limited**  
**Datuk Siew Pek Tho**  
*Executive Director*

Hong Kong, 28 March 2023

*As at the date of this announcement, the executive Director is Datuk Siew Pek Tho; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen and Mr. Simon Luk.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at [www.irasia.com/listco/hk/linkholdings](http://www.irasia.com/listco/hk/linkholdings).*

\* *For identification purpose only*