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## **Dowway Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8403)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual results announcement (the “**Results Announcement**”) for the year ended 31 December 2022 of Dowway Holdings Limited. (the “**Company**”) dated 27 March 2023. The Company would like to clarify the inadvertent clerical errors in the Results Announcement as follows (the relevant amendments in the English version and the Chinese version, as the case may be, have been underlined for easy reference):

- (1) Note 4 of “NOTES TO CONSOLIDATED FINANCIAL STATEMENTS” on page 9 of the Results Announcement

	<b>2022</b>	2021
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
<b>Disaggregation of revenue from contracts with customers, recognised on over time basis</b>		
Exhibition and event related services	<b>102,840</b>	111,289
Exhibition showroom related services	<b><u>6,880</u></b>	<u>20,445</u>
Exhibition and event related services	<b>109,720</b>	131,734
Advertisement related services	<b><u>67,412</u></b>	<u>38,282</u>
	<b><u><u>177,132</u></u></b>	<u><u>170,016</u></u>

- (2) Note 9 of “NOTES TO CONSOLIDATED FINANCIAL STATEMENTS” on page 12 of the Results Announcement

	<b>2022</b>	2021
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
Trade receivable	<b>64,912</b>	54,940
Less: allowance for ECL	<u><b>(15,755)</b></u>	<u>(7,222)</u>
Trade receivables — net	<u><b>49,157</b></u>	<u>47,718</u>
Arising from:		
Exhibition and event related services	<b>31,127</b>	<u>29,691</u>
Advertising related services	<u><b>18,030</b></u>	<u>18,027</u>
	<u><b>49,157</b></u>	<u>47,718</u>

- (3) the whole paragraph of “CLOSURE OF REGISTER OF MEMBERS”. on page 31 of the Results Announcement shall be deleted in its entirety.

- (4) paragraph of “COMPLIANCE WITH THE REQUIRED STANDARD OF DEALINGS IN SECURITIES TRANSACTIONS BY DIRECTORS” on page 31 of the Results Announcement

“The Company has adopted the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules as its own code of conduct regarding Directors’ securities transactions. Having made specific enquiries of all the Directors, each of the Directors has confirmed that he/she has complied with the required standard of dealings during the year ended 31 December 2022.”

- (5) paragraph of “COMPETING INTERESTS” on page 32 of the Results Announcement

“The Directors are not aware of any business or interest of the Directors nor the controlling shareholder of the Company nor any of their respective close associates (as defined in the GEM Listing Rules) that compete or may compete with the business of the Group and any other conflicts of interest which any such person has or may have with the Group during the year ended 31 December 2022.”

- (6) paragraph of “IMPORTANT EVENT SINCE THE END OF THE REPORTING YEAR” on page 32 of the Results Announcement

“The Group had no material events for disclosure subsequent to 31 December 2022 and up to the date of this announcement.”

Save as disclosed above, all other information in the Results Announcement shall remain unchanged.

By order of the Board  
**Dowway Holdings Limited**  
**Huang Xiaodi**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 29 March 2023

*As of the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Yan Jinghui, Mr. Dong Kejia and Mr. Shum Ngok Wa; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Gao Hongqi and Mr. Yu Leung Fai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of publication and on the website of the Company at [www.dowway-exh.com](http://www.dowway-exh.com).*