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## **IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8446)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND RETIREMENT BY ROTATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**

### **(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND RETIREMENT BY ROTATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of In Technical Productions Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (1) Mr. Tam Chun Yu (“**Mr. Tam**”) has tendered his resignation notice as an executive director with effect from 31 March 2023 as Mr. Tam wishes to delegate more time to and focus on the operation work within the Group and (2) Mr. Chen Yue (“**Mr. Chen**”) decided not to stand for re-election as independent non-executive director when he is due to retire by rotation at the annual general meeting of the Company to be held on 20 June 2023 (the “**2023 AGM**”) as he plans to emigrate and live overseas. Following the conclusion of the 2023 AGM, Mr. Chen would cease to be a Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Both Mr. Tam and Mr. Chen have confirmed that each of them has no disagreement with the Board and there is no other matter in relation to his ceasing to act as a Director that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Tam and Mr. Chen for their valuable efforts and contributions to the Company during their tenure of service.

## (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces the following appointment will take effect from 31 March 2023:

Mr. Jiang Peiyan (江培炎) (“**Mr. Jiang**”) has been appointed as an independent non-executive Director and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Mr. Jiang, aged 50, obtained a diploma in Education in Ideology and Politics from Qufu Normal University in July 2004. Mr. Jiang has extensive experience in business development and management. He is currently the chairman of XuanKun International Investment Limited (炫坤國際投資有限公司), the chairman of Guangdong XuanKun Investment Co., Limited\* (廣東炫坤投資有限公司), and general manager of the operations department of Shenzhen Zhaobangji Group\* (深圳市兆邦基集團). Mr. Jiang was the vice president of Well Link Financial Group (立橋金融集團) from October 2019 to November 2020.

An appointment letter was entered into between Mr. Jiang and the Company pursuant to which he was appointed for a term of three years as an independent non-executive Director. He will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Mr. Jiang is entitled to receive an emolument of HK\$120,000 per annum. The emolument of Mr. Jiang was determined by the Remuneration Committee and approved by the Board, with reference to his duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions, and shall be reviewed by the Remuneration Committee.

Save as disclosed above in this announcement, as at the date hereof, Mr. Jiang (i) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company, and he does not hold any other position of the Company and its subsidiaries; (ii) has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment, or other major appointments and professional qualifications; and (iii) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Jiang has confirmed that he has met the independence criteria set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above and as far as the Directors are aware, there is no other information relating to the above changes which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Jiang on his appointment.

By order of the Board  
**In Technical Productions Holdings Limited**  
**Ma Lie**  
*Chairman and Executive Director*

Hong Kong, 31 March 2023

\* *For identification purpose only*

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ma Lie, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; and six independent non-executive Directors, namely, Mr. Cui Hai Bin, Mr. Jiang Peiyan, Mr. Chen Yue, Ms. Jiang Yu E, Mr. Ji Gui Bao and Mr. Li Xiao Hua.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.intechproductions.com](http://www.intechproductions.com).*