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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8237)

SUPPLEMENTAL ANNOUNCEMENT UPDATE ON LITIGATION

References are made to (i) announcement of Link Holdings Limited (the “**Company**” together with its subsidiaries the “**Group**”) dated 12 April 2021 in relation to, among other matters, the Company’s failure to redeem the 2020 Convertible Bonds which was due on 30 November 2020; (ii) announcement of the Company dated 28 March 2023 in relation to, among other matters, an interlocutory injunction order dated 27 March 2023 (the “**Order**”) against the Company; and (iii) announcement of the Company dated 31 March 2023 in relation to the undertakings given by the Company to the High Court in the High Court hearing (the “**Court Hearing**”) for CMI Hong Kong’s injunction application on 31 March 2023 (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to supplement that pursuant to the order of the Court Hearing, paragraph 2 of the Order, in relation to, disclosure to CMI Hong Kong of any prior loan, facility, mortgage, lien, charge, encumbrance or other financing or security agreements executed before the date of the Order, be stayed upon the Company’s undertakings that (i) pending substantive determination of the summons issued by CMI Hong Kong on 28 March 2023 (“**Summons**”) or until further order, without the prior written consent of CMI Hong Kong, the Company will not, and will procure its Subsidiaries (as defined in the Order) not to, enter into or proceed with any loan or facility agreement or enter into or proceed with any mortgage, lien, charge, encumbrance or other security interest of whatsoever nature in respect of any material part of the undertaking, property or assets of the Company and/or the Subsidiaries falling within Clause 10(B) and Annex 3 of the 2020 Convertible Bonds Instrument entered into between CMI Hong Kong and the Company on 30 November 2015, as more particularly set out in paragraph 1 of the Order; and (ii) to issue a public announcement to inform the public of the Company’s undertaking. Summons hearing be adjourned to a date be fixed.

Further announcement will be made by the Company as and when appropriate in compliance with the GEM Listing Rules should there be any progress on the Summons hearing.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Link Holdings Limited
Datuk Siew Pek Tho
Executive Director and Chairman

Hong Kong, 2 April 2023

As at the date of this announcement, the executive Director is Datuk Siew Pek Tho; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen and Mr. Simon Luk.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at www.irasia.com/listco/hk/linkholdings.

** For identification purpose only*