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ALTUS .
ALTUS HOLDINGS LIMITED
浩德控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8149)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF ACQUISITION OF PROPERTY

Financial adviser to the Company

ALTUS CAPITAL LIMITED

Reference is made to the announcement of the Company dated 2 March 2023 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

This announcement is made by the Company on a voluntary basis to keep the Shareholders and potential investors informed of the latest business development of the Group.

The Board is pleased to announce that the Acquisition had completed on 4 April 2023 at the Consideration of JPY190 million, which the Directors consider to be a fair representation of the value of the Property, having made assessments based on the factors set out in the Announcement. In particular, the Company has (i) assessed the estimated annual rental income and annual operating cost of the Property; and (ii) made references to the market prices and yields of properties of similar size and usage in Kagoshima City. It is noted that the expected net rental yield based on existing tenancy agreements of the Property of approximately 4.4% (derived from the Property value of JPY190 million and estimated net rental income) is within the range of similar properties in the proximity.

By order of the Board of
Altus Holdings Limited
Arnold Ip Tin Chee
Chairman and Executive Director

Hong Kong, 4 April 2023

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Arnold Ip Tin Chee (Chairman), Mr. Chang Sean Pey and Ms. Leung Churk Yin Jeanny; and the independent non-executive Directors are Mr. Chao Tien Yo, Mr. Chan Sun Kwong and Mr. Lee Shu Yin.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at <http://www.altus.com.hk>.